

## My Motel My Town NSW

### Rent Adjustments as per the MCOG Principles

<u>Month:</u>	<u>xx 2020</u>	
Monthly Turnover 2019	\$	40,000
Monthly Turnover 2020	\$	5,000
Percentage Reduction:		<b>87.5</b>
Normal Monthly Rent:	\$	<b>10,000</b>
Rent Reduction:	\$	8,750
Balance of Rent Paid:	\$	1,250
Amount Deferred:	\$	4,375
Amount Waived:	\$	4,375

*Note: All figures are exclusive of GST*

#### Sample COVID-19 Rental Review Mark1 15/04/2020

Monthly Turnover April 2019 \$40,000

Monthly Turnover for April 2020 \$5,000

Represents 87.5% reduction in Turnover for April.

Normal Rent: \$10,000 per month @ 87.5% Reduction is \$8,750 Rent Reduction

Balance of \$1,250 per month to be paid.

50% of the \$8,750 (\$4,375) is waived and 50% is deferred.

The excel spreadsheet has the formulas in it so you only have to enter the Turnover figures and the Normal Rent figure. It is based on the comparison of the same months for this year and last year. This calculation needs to be done monthly.

Tourism Brokers Pty Ltd give notice that:-

1. All information relating to the property and/or business conducted therein, whether given orally and/or in documents, including plans, agreements, income and expenses projected or actual, profit and loss, occupancy rates and the like is provided by the vendor. All intending purchasers are to make their own enquiries and assessments as to the accuracy or otherwise of the information supplied by the vendor.
2. It must be noted that Tourism Brokers Pty Ltd and its servants and agents have made no enquiries as to the accuracy of the information supplied by the vendor. No liability for the information will be accepted by Tourism Brokers Pty Ltd.