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The Real Estate Institute of New South Wales.

# Contract for the sale and purchase of land 2022 edition TERM MEANING OF TERM eCOS ID: 165450021 NSW DAN:

IERIVI	IVICAIVING OF TERIVI	ecos ib. 163	0450021 193	W DAN.			
vendor's agent	Tim Mutton Real Estate			Phone: (02) 9772 0277			
	Shop 3, 48 Anderson Ave, Panani	a NSW 2213		Email: tim@timmuttonea.com.au			
co-agent				Ref: Tim Mutton			
vendor	Nicholas Alan Mctaggart						
	253 Tower Street Panania NSW 2	213					
vendor's solicitor	Sadek Lawyers Pty Ltd			Phone: 0416 394 101			
	Suite 1 Level 2 255 Castlereagh S	Street Sydney NSW 20	000	Fax:			
date for completion	n 42 days after the contract date		(clause 15) Email:	ws@sadeklawyers.com.au			
land	253 TOWER ST PANANIA NSW 2	3 TOWER ST PANANIA NSW 2213					
(Address, plan details and title reference)	LOT 1 IN DEPOSITED PLAN 149						
,	1/14930						
	✓ VACANT POSSESSION	Subject to existing	tenancies				
improvements	☐ HOUSE ☐ garage ☐			storage space			
improvements		, carporte	ic dilic carapade	storage space			
attached copies	documents in the List of Doc	uments as marked or	r as numbered:				
	other documents:						
A real	estate agent is permitted by legisl	ation to fill up the ite	ems in this box in a sale of resi	dential property.			
inclusions	air conditioning	clothes line	fixed floor coverings	range hood			
	✓ blinds	curtains	insect screens	solar panels			
	built-in wardrobes	dishwasher	✓ light fittings	<b>☑</b> stove			
	ceiling fans	☐ EV charger	pool equipment	☐ TV antenna			
	other:						
exclusions							
purchaser							
•							
purchaser's solicito	r			Phone:			
				Fax:			
Price	\$			Ref:			
deposit	\$		(10% of the	price, unless otherwise stated)			
balance	\$						
contract date			(if not stated, the	e date this contract was made)			
	☐ JOIN.	T TENANTS					
Where there is mo	re than one purchaser	nts in common	in unequal shares, specify:				
		nts in common	in unequal shares, speeny.				
CST AMOUNT (antiqual) The price includes CST of C							
GST AMOUNT (optional) The price includes GST of: \$							
buyer's agent							
Note: Clause 20.15	provides "Where this contract prov	vides for choices, a ch	oice in BLOCK CAPITALS applies	s unless a different choice is			

marked."

#### SIGNING PAGE

VENDOR		PURCHASER		
Signed By		Signed By		
Vendor		Purchaser		
Vendor		Purchaser		
VENDOR (COMPANY)		PURCHASER (COMPANY)		
Signed by in accordance with s127(1) of the Corporations Act 2001 by the authorised person(s) whose signature(s) appear(s) below:		signed by in accordance with s127(1) of the Corporations Act 2001 by the authorised person(s) whose signature(s) appear(s) below:		
Signature of authorised person	Signature of authorised person	Signature of authorised person	Signature of authorised person	
Name of authorised person	Name of authorised person	Name of authorised person	Name of authorised person	
Office held	Office held	Office held	Office held	

	3		Land – 2022 edition		
vendor agrees to accept a <i>deposit-bond</i>	<b>✓</b> NO	yes			
Nominated Electronic Lodgment Network (ELN) (clause 4)	PEXA				
Manual transaction (clause 30)	<b>√</b> NO	yes			
		r must provide further deta the space below):	ils, including any applicable		
Tax information (the parties promise the	his is correct as	far as each <i>party</i> is aware)			
land tax is adjustable	☐ NO	<b>√</b> yes			
GST: Taxable supply	✓ NO	yes in full	yes to an extent		
Margin scheme will be used in making the taxable supply	✓ NO	yes			
This sale is not a taxable supply because (one or more of the follow	ing may apply)	the sale is:			
not made in the course or furtherance of an enterprise tl	hat the vendor	carries on (section 9-5(b))			
by a vendor who is neither registered nor required to be					
GST-free because the sale is the supply of a going concer	n under sectior	n 38-325			
GST-free because the sale is subdivided farm land or farn	n land supplied	for farming under Subdivisi	on 38-0		
input taxed because the sale is of eligible residential premise.	mises (sections	40-65, 40-75(2) and 195-1)			
Purchaser must make an GSTRW payment (residential withholding payment)	□ NO	yes(if yes, vendor mus	st provide		
	vendor must	below are not fully completo provide all these details in a he date for completion.			
GSTRW payment (GST residentia	ıl withholding <sub>l</sub>	payment) – further details			
Frequently the supplier will be the vendor. However, sometimes further information will be required as to which entity is liable for GST, for example, if the supplier is a partnership, a trust, part of a GST group or a participant in a GST joint venture.					
Supplier's name:					
Supplier's ABN:					
Supplier's GST branch number (if applicable):					
Supplier's business address:					
Supplier's representative:					
Supplier's phone number:					
Supplier's proportion of GSTRW payment: \$					
If more than one supplier, provide the above details for each	supplier.				
Amount purchaser must pay – price multiplied by the $RW$ rate (residential withholding rate): \$					
Amount must be paid: AT COMPLETION at another time (specify):					
Is any of the consideration not expressed as an amount in money?		yes			
If "yes", the GST inclusive market value of the non-monetary consideration: \$					
Other details (including those required by regulation or the ATO form	ns):				

#### **List of Documents**

Gene	ral		Strat	a or	community title (clause 23 of the contract)
<b>V</b>	1	property certificate for the land		33	property certificate for strata common property
<u>√</u>	2	plan of the land	$\Box$	34	plan creating strata common property
		unregistered plan of the land			strata by-laws
					strata development contract or statement
		document to be lodged with a relevant plan			strata management statement
<b>✓</b>		section 10.7(2) planning certificate under Environmental			strata renewal proposal
<u> </u>	-	Planning and Assessment Act 1979			strata renewal plan
<b>√</b>	7	additional information included in that certificate under			leasehold strata - lease of lot and common property
<b>[7</b> ]	0	section 10.7(5) sewerage infrastructure location diagram (service location		41	property certificate for neighbourhood property
<b>√</b>	δ	diagram)		42	plan creating neighbourhood property
<b>√</b>	9	sewer lines location diagram (sewerage service diagram)		43	neighbourhood development contract
	10	document that created or may have created an easement,		44	neighbourhood management statement
		profit à prendre, restriction on use or positive covenant		45	property certificate for precinct property
_		disclosed in this contract		46	plan creating precinct property
		planning agreement		47	precinct development contract
		section 88G certificate (positive covenant)		48	precinct management statement
		survey report		49	property certificate for community property
	14	building information certificate or building certificate given		50	plan creating community property
П	15	under <i>legislation</i> occupation certificate		51	community development contract
		lease (with every relevant memorandum or variation)		52	community management statement
	17	other document relevant to tenancies		53	document disclosing a change of by-laws
		licence benefiting the land		54	document disclosing a change in a development or
H		old system document	_		management contract or statement
		Crown purchase statement of account			document disclosing a change in boundaries
		·	Ш	56	information certificate under Strata Schemes Management Act 2015
	21	building management statement form of requisitions		57	information certificate under Community Land Management
		clearance certificate	ш	37	Act 1989
<b>✓</b>		land tax certificate		58	disclosure statement - off the plan contract
					other document relevant to off the plan contract
Hom		ilding Act 1989	Othe	er	
		insurance certificate			
		brochure or warning		60	
	27	evidence of alternative indemnity cover	ı		
Swin	ımin	ng Pools Act 1992	ı		
	28	certificate of compliance	ı		
	29	evidence of registration	1		
	30	relevant occupation certificate	1		
	31	certificate of non-compliance	İ		
	32	detailed reasons of non-compliance	ı		
		HOLDER OF STRATA OR COMMUNITY TITLE RECORDS –	Nam	e, ac	ddress, email address and telephone number
					·

#### IMPORTANT NOTICE TO VENDORS AND PURCHASERS

Before signing this contract you should ensure that you understand your rights and obligations, some of which are not written in this contract but are implied by law.

#### WARNING—SMOKE ALARMS

The owners of certain types of buildings and strata lots must have smoke alarms, or in certain cases heat alarms, installed in the building or lot in accordance with regulations under the *Environmental Planning and Assessment Act 1979*. It is an offence not to comply. It is also an offence to remove or interfere with a smoke alarm or heat alarm. Penalties apply.

#### WARNING—LOOSE-FILL ASBESTOS INSULATION

Before purchasing land that includes residential premises, within the meaning of the *Home Building Act 1989*, Part 8, Division 1A, built before 1985, a purchaser is strongly advised to consider the possibility that the premises may contain loose-fill asbestos insulation, within the meaning of the *Home Building Act 1989*, Part 8, Division 1A. In particular, a purchaser should—

- (a) search the Register required to be maintained under the *Home Building Act 1989*, Part 8, Division 1A, and
- (b) ask the relevant local council whether it holds records showing that the residential premises contain loose-fill asbestos insulation.

For further information about loose-fill asbestos insulation, including areas in which residential premises have been identified as containing loose-fill asbestos insulation, contact NSW Fair Trading.

### **Cooling off period (purchaser's rights)**

- This is the statement required by the *Conveyancing Act 1919*, section 66X. This statement applies to a contract for the sale of residential property.
- 2 EXCEPT in the circumstances listed in paragraph 3, the purchaser may rescind the contract before 5pm on—
  - (a) for an off the plan contract—the tenth business day after the day on which the contract was made, or
  - (b) in any other case—the fifth business day after the day on which the contract was made.
- 3 There is NO COOLING OFF PERIOD—
  - (a) if, at or before the time the contract is made, the purchaser gives to the vendor, or the vendor's solicitor or agent, a certificate that complies with the Act, section 66W, or
  - (b) if the property is sold by public auction, or
  - (c) if the contract is made on the same day as the property was offered for sale by public auction but passed in, or
  - (d) if the contract is made in consequence of the exercise of an option to purchase the property, other than an option that is void under the Act, section 66ZG.
- A purchaser exercising the right to cool off by rescinding the contract forfeits 0.25% of the purchase price of the property to the vendor.
- The vendor is entitled to recover the forfeited amount from an amount paid by the purchaser as a deposit under the contract. The purchaser is entitled to a refund of any balance.

#### **DISPUTES**

If you get into a dispute with the other party, the Law Society and Real Estate Institute encourage you to use informal procedures such as negotiation, independent expert appraisal, the Law Society Conveyancing Dispute Resolution Scheme or mediation (for example mediation under the Law Society Mediation Program).

#### **AUCTIONS**

Regulations made under the Property and Stock Agents Act 2002 prescribe a number of conditions applying to sales by auction.

#### **WARNINGS**

1. Various Acts of Parliament and other matters can affect the rights of the parties to this contract. Some important matters are actions, claims, decisions, licences, notices, orders, proposals or rights of way involving:

**APA Group NSW Department of Education** 

**Australian Taxation Office NSW Fair Trading** 

Owner of adjoining land Council

**County Council Privacy** 

Department of Planning and Environment **Public Works Advisory Department of Primary Industries** Subsidence Advisory NSW

**Electricity and gas Telecommunications** Land and Housing Corporation Transport for NSW

**Local Land Services** Water, sewerage or drainage authority

If you think that any of these matters affects the property, tell your solicitor.

- A lease may be affected by the Agricultural Tenancies Act 1990, the Residential 2. Tenancies Act 2010 or the Retail Leases Act 1994.
- If any purchase money is owing to the Crown, it will become payable before 3. obtaining consent, or if no consent is needed, when the transfer is registered.
- 4. If a consent to transfer is required under legislation, see clause 27 as to the obligations of the parties.
- 5. The vendor should continue the vendor's insurance until completion. If the vendor wants to give the purchaser possession before completion, the vendor should first ask the insurer to confirm this will not affect the insurance.
- Most purchasers will have to pay transfer duty (and, sometimes, if the purchaser is 6. not an Australian citizen, surcharge purchaser duty) on this contract. Some purchasers may be eligible to choose to pay first home buyer choice property tax instead of transfer duty. If a payment is not made on time, interest and penalties may be incurred.
- 7. If the purchaser agrees to the release of deposit, the purchaser's right to recover the deposit may stand behind the rights of others (for example the vendor's mortgagee).
- 8. The purchaser should arrange insurance as appropriate.
- 9. Some transactions involving personal property may be affected by the Personal **Property Securities Act 2009.**
- 10. A purchaser should be satisfied that finance will be available at the time of completing the purchase.
- 11. Where the market value of the property is at or above a legislated amount, the purchaser may have to comply with a foreign resident capital gains withholding payment obligation (even if the vendor is not a foreign resident). If so, this will affect the amount available to the vendor on completion.
- Purchasers of some residential properties may have to withhold part of the purchase 12. price to be credited towards the GST liability of the vendor. If so, this will also affect the amount available to the vendor. More information is available from the ATO.

The vendor sells and the purchaser buys the *property* for the price under these provisions instead of Schedule 3 Conveyancing Act 1919, subject to any *legislation* that cannot be excluded.

#### 1 Definitions (a term in italics is a defined term)

1.1 In this contract, these terms (in any form) mean –

adjustment date the earlier of the giving of possession to the purchaser or completion; adjustment figures details of the adjustments to be made to the price under clause 14;

authorised Subscriber a Subscriber (not being a party's solicitor) named in a notice served by a party as

being authorised for the purposes of clause 20.6.8;

bank the Reserve Bank of Australia or an authorised deposit-taking institution which is a

bank, a building society or a credit union;

business day any day except a bank or public holiday throughout NSW or a Saturday or Sunday;

cheque a cheque that is not postdated or stale;

clearance certificate a certificate within the meaning of s14-220 of Schedule 1 to the TA Act, that covers

one or more days falling within the period from and including the contract date to

completion;

completion time conveyancing rules deposit-bond the time of day at which completion is to occur;

the rules made under s12E of the Real Property Act 1900;

a deposit bond or guarantee with each of the following approved by the vendor -

the issuer;

• the expiry date (if any); and

• the amount;

depositholder vendor's agent (or if no vendor's agent is named in this contract, the vendor's

solicitor, or if no vendor's solicitor is named in this contract, the buyer's agent);

discharging mortgagee any discharging mortgagee, chargee, covenant chargee or caveator whose

provision of a *Digitally Signed* discharge of mortgage, discharge of charge or withdrawal of caveat is required in order for unencumbered title to the *property* to

be transferred to the purchaser;

document of title

**ECNL** 

document relevant to the title or the passing of title; the Electronic Conveyancing National Law (NSW);

electronic document a dealing as defined in the Real Property Act 1900 which may be created and

Digitally Signed in an Electronic Workspace;

electronic transaction a Conveyancing Transaction to be conducted for the parties by their legal

representatives as Subscribers using an ELN and in accordance with the ECNL

and the participation rules;

electronic transfer a transfer of land under the Real Property Act 1900 for the property to be prepared

and Digitally Signed in the Electronic Workspace established for the purposes of

the parties' Conveyancing Transaction;

FRCGW percentage the percentage mentioned in s14-200(3)(a) of Schedule 1 to the TA Act (12.5% as

at 1 July 2017);

FRCGW remittance a remittance which the purchaser must make under s14-200 of Schedule 1 to the

TA Act, being the lesser of the FRCGW percentage of the price (inclusive of GST, if

any) and the amount specified in a variation served by a party;

GST Act A New Tax System (Goods and Services Tax) Act 1999;

- General) Act 1999 (10% as at 1 July 2000);

GSTRW payment a payment which the purchaser must make under s14-250 of Schedule 1 to the TA

Act (the price multiplied by the GSTRW rate);

GSTRW rate the rate determined under ss14-250(6), (8) or (9) of Schedule 1 to the TA Act (as at

1 July 2018, usually 7% of the price if the margin scheme applies, 1/11th if not); any mortgagee who is to provide finance to the purchaser on the security of the

incoming mortgagee any mortgagee who is to provide finance to the purchaser on the security of property and to enable the purchaser to pay the whole or part of the price;

and the second of the participation of the participation of the property and the participation of the property and the participation of 
legislation an Act or a by-law, ordinance, regulation or rule made under an Act;

manual transaction a Conveyancing Transaction in which a dealing forming part of the Lodgment Case

at or following completion cannot be Digitally Signed;

normally subject to any other provision of this contract;

participation rules the participation rules as determined by the ECNL;

party each of the vendor and the purchaser;

property the land, the improvements, all fixtures and the inclusions, but not the exclusions; planning agreement a valid voluntary agreement within the meaning of \$7.4 of the Environmental

a valid voluntary agreement within the meaning of s7.4 of the Environmental Planning and Assessment Act 1979 entered into in relation to the *property*;

populate to complete data fields in the Electronic Workspace;

requisition an objection, question or requisition (but the term does not include a claim);

rescind rescind this contract from the beginning; serve serve in writing on the other party:

settlement cheque an unendorsed cheque made payable to the person to be paid and -

issued by a bank and drawn on itself; or

• if authorised in writing by the vendor or the vendor's *solicitor*, some other *cheque*:

solicitor in relation to a party, the party's solicitor or licensed conveyancer named in this

contract or in a notice served by the party;

TA Act Taxation Administration Act 1953; terminate terminate this contract for breach;

title data the details of the title to the property made available to the Electronic Workspace by

the Land Registry;

variation a variation made under s14-235 of Schedule 1 to the *TA Act*; within in relation to a period, at any time before or during the period; and

work order a valid direction, notice or order that requires work to be done or money to be spent

on or in relation to the *property* or any adjoining footpath or road (but the term does not include a notice under s22E of the Swimming Pools Act 1992 or clause 22 of

the Swimming Pools Regulation 2018).

1.2 Words and phrases used in this contract (italicised and in Title Case, such as *Conveyancing Transaction*, *Digitally Signed*, *Electronic Workspace*, *ELN*, *ELNO*, *Land Registry*, *Lodgment Case* and *Subscriber*) have the meanings given in the *participation rules*.

#### 2 Deposit and other payments before completion

- 2.1 The purchaser must pay the deposit to the *depositholder* as stakeholder.
- 2.2 Normally, the purchaser must pay the deposit on the making of this contract, and this time is essential.
- 2.3 If this contract requires the purchaser to pay any of the deposit by a later time, that time is also essential.
- 2.4 The purchaser can pay any of the deposit by -
  - 2.4.1 giving cash (up to \$2,000) to the depositholder,
  - 2.4.2 unconditionally giving a *cheque* to the *depositholder* or to the vendor, vendor's agent or vendor's *solicitor* for sending to the *depositholder*, or
  - 2.4.3 electronic funds transfer to the *depositholder*'s nominated account and, if requested by the vendor or the *depositholder*, providing evidence of that transfer.
- 2.5 The vendor can terminate if -
  - 2.5.1 any of the deposit is not paid on time;
  - 2.5.2 a *cheque* for any of the deposit is not honoured on presentation; or
  - 2.5.3 a payment under clause 2.4.3 is not received in the *depositholder's* nominated account by 5.00 pm on the third *business day* after the time for payment.

This right to terminate is lost as soon as the deposit is paid in full.

- 2.6 If the vendor accepts a *deposit-bond* for the deposit, clauses 2.1 to 2.5 do not apply.
- 2.7 If the vendor accepts a *deposit-bond* for part of the deposit, clauses 2.1 to 2.5 apply only to the balance.
- 2.8 If any of the deposit or of the balance of the price is paid before completion to the vendor or as the vendor directs, it is a charge on the land in favour of the purchaser until *termination* by the vendor or completion, subject to any existing right.
- 2.9 If each *party* tells the *depositholder* that the deposit is to be invested, the *depositholder* is to invest the deposit (at the risk of the *party* who becomes entitled to it) with a *bank*, in an interest-bearing account in NSW, payable at call, with interest to be reinvested, and pay the interest to the *parties* equally, after deduction of all proper government taxes and financial institution charges and other charges.

#### 3 Deposit-bond

- 3.1 This clause applies only if the vendor accepts a deposit-bond for the deposit (or part of it).
- 3.2 The purchaser must provide the *deposit-bond* to the vendor's *solicitor* (or if no solicitor the *depositholder*) at or before the making of this contract and this time is essential.
- 3.3 If the *deposit-bond* has an expiry date and completion does not occur by the date which is 14 days before the expiry date, the purchaser must *serve* a replacement *deposit-bond* at least 7 days before the expiry date. The time for service is essential.
- 3.4 The vendor must approve a replacement *deposit-bond* if
  - 3.4.1 it is from the same issuer and for the same amount as the earlier *deposit-bond;* and
  - 3.4.2 it has an expiry date at least three months after its date of issue.
- 3.5 A breach of clauses 3.2 or 3.3 entitles the vendor to *terminate*. The right to *terminate* is lost as soon as 3.5.1 the purchaser *serves* a replacement *deposit-bond*; or
  - 3.5.2 the deposit is paid in full under clause 2.
- 3.6 Clauses 3.3 and 3.4 can operate more than once.

- 3.7 If the purchaser serves a replacement deposit-bond, the vendor must serve the earlier deposit-bond.
- 3.8 The amount of any deposit-bond does not form part of the price for the purposes of clause 16.5.
- 3.9 The vendor must give the purchaser any original deposit-bond
  - 3.9.1 on completion; or
  - 3.9.2 if this contract is *rescinded*.
- 3.10 If this contract is *terminated* by the vendor
  - 3.10.1 normally, the vendor can immediately demand payment from the issuer of the deposit-bond; or
  - 3.10.2 if the purchaser *serves* prior to *termination* a notice disputing the vendor's right to *terminate*, the vendor must forward any original *deposit-bond* (or its proceeds if called up) to the *depositholder* as stakeholder.
- 3.11 If this contract is *terminated* by the purchaser
  - 3.11.1 normally, the vendor must give the purchaser any original deposit-bond; or
  - 3.11.2 if the vendor *serves* prior to *termination* a notice disputing the purchaser's right to *terminate*, the vendor must forward any original *deposit-bond* (or its proceeds if called up) to the *depositholder* as stakeholder.

#### 4 Electronic transaction

- 4.1 This Conveyancing Transaction is to be conducted as an electronic transaction unless
  - 4.1.1 the contract says this transaction is a manual transaction, giving the reason, or
  - 4.1.2 a *party serves* a notice stating why the transaction is a *manual transaction*, in which case the *parties* do not have to complete earlier than 14 days after *service* of the notice, and clause 21.3 does not apply to this provision,

and in both cases clause 30 applies.

- 4.2 If, because of clause 4.1.2, this *Conveyancing Transaction* is to be conducted as a *manual transaction*
  - 4.2.1 each party must
    - bear equally any disbursements or fees; and
    - otherwise bear that party's own costs;

incurred because this *Conveyancing Transaction* was to be conducted as an *electronic transaction*; and

- 4.2.2 if a *party* has paid all of a disbursement or fee which, by reason of this clause, is to be borne equally by the *parties*, that amount must be adjusted under clause 14.
- 4.3 The parties must conduct the electronic transaction
  - 4.3.1 in accordance with the participation rules and the ECNL; and
  - 4.3.2 using the nominated *ELN*, unless the *parties* otherwise agree. This clause 4.3.2 does not prevent a *party* using an *ELN* which can interoperate with the nominated *ELN*.
- 4.4 A party must pay the fees and charges payable by that party to the ELNO and the Land Registry.
- 4.5 *Normally,* the vendor must *within* 7 days of the contract date create and *populate* an *Electronic Workspace* with *title data* and the date for completion, and invite the purchaser to the *Electronic Workspace*.
- 4.6 If the vendor has not created an *Electronic Workspace* in accordance with clause 4.5, the purchaser may create and *populate* an *Electronic Workspace* and, if it does so, the purchaser must invite the vendor to the *Electronic Workspace*.
- 4.7 The *parties* must, as applicable to their role in the *Conveyancing Transaction* and the steps taken under clauses 4.5 or 4.6
  - 4.7.1 promptly join the *Electronic Workspace* after receipt of an invitation;
  - 4.7.2 create and populate an electronic transfer.
  - 4.7.3 invite any discharging mortgagee or incoming mortgagee to join the Electronic Workspace; and
  - 4.7.4 populate the Electronic Workspace with a nominated completion time.
- 4.8 If the transferee in the *electronic transfer* is not the purchaser, the purchaser must give the vendor a direction signed by the purchaser personally for that transfer.
- 4.9 The vendor can require the purchaser to include a covenant or easement in the *electronic transfer* only if this contract contains the wording of the proposed covenant or easement, and a description of the land burdened and benefited.
- 4.10 If the purchaser must make a *GSTRW payment* or an *FRCGW remittance*, the purchaser must *populate* the *Electronic Workspace* with the payment details for the *GSTRW payment* or *FRCGW remittance* payable to the Deputy Commissioner of Taxation at least 2 *business days* before the date for completion.
- 4.11 Before completion, the parties must ensure that
  - 4.11.1 all *electronic documents* which a *party* must *Digitally Sign* to complete the *electronic transaction* are *populated* and *Digitally Signed*;
  - 4.11.2 all certifications required by the ECNL are properly given; and
  - 4.11.3 they do everything else in the *Electronic Workspace* which that *party* must do to enable the *electronic transaction* to proceed to completion.
- 4.12 If the computer systems of any of the *Land Registry*, the *ELNO*, Revenue NSW or the Reserve Bank of Australia are inoperative for any reason at the *completion time* agreed by the *parties*, a failure to complete this contract for that reason is not a default under this contract on the part of either *party*.

- 4.13 If the computer systems of the *Land Registry* are inoperative for any reason at the *completion time* agreed by the *parties*, and the *parties* choose that financial settlement is to occur despite this, then on financial settlement occurring
  - 4.13.1 all electronic documents Digitally Signed by the vendor and any discharge of mortgage, withdrawal of caveat or other electronic document forming part of the Lodgment Case for the electronic transaction are taken to have been unconditionally and irrevocably delivered to the purchaser or the purchaser's mortgagee at the time of financial settlement together with the right to deal with the land; and
  - 4.13.2 the vendor is taken to have no legal or equitable interest in the *property*.
- 4.14 If the *parties* do not agree about the delivery before completion of one or more documents or things that cannot be delivered through the *Electronic Workspace*, the *party* required to deliver the documents or things
  - 4.14.1 holds them on completion in escrow for the benefit of; and
  - 4.14.2 must immediately after completion deliver the documents or things to, or as directed by; the *party* entitled to them.

#### 5 Requisitions

- 5.1 If a form of requisitions is attached to this contract, the purchaser is taken to have made those requisitions.
- 5.2 If the purchaser is or becomes entitled to make any other *requisition*, the purchaser can make it only by *serving* it
  - 5.2.1 if it arises out of this contract or it is a general question about the *property* or title *within* 21 days after the contract date:
  - 5.2.2 if it arises out of anything *served* by the vendor *within* 21 days after the later of the contract date and that *service*; and
  - 5.2.3 in any other case within a reasonable time.

#### 6 Error or misdescription

- 6.1 *Normally*, the purchaser can (but only before completion) claim compensation for an error or misdescription in this contract (as to the *property*, the title or anything else and whether substantial or not).
- 6.2 This clause applies even if the purchaser did not take notice of or rely on anything in this contract containing or giving rise to the error or misdescription.
- 6.3 However, this clause does not apply to the extent the purchaser knows the true position.

#### 7 Claims by purchaser

Normally, the purchaser can make a claim (including a claim under clause 6) before completion only by serving it with a statement of the amount claimed, and if the purchaser makes one or more claims before completion —

- 7.1 the vendor can rescind if in the case of claims that are not claims for delay
  - 7.1.1 the total amount claimed exceeds 5% of the price;
  - 7.1.2 the vendor serves notice of intention to rescind; and
  - 7.1.3 the purchaser does not serve notice waiving the claims within 14 days after that service; and
- 7.2 if the vendor does not rescind, the parties must complete and if this contract is completed
  - 7.2.1 the lesser of the total amount claimed and 10% of the price must be paid out of the price to and held by the *depositholder* until the claims are finalised or lapse;
  - 7.2.2 the amount held is to be invested in accordance with clause 2.9;
  - 7.2.3 the claims must be finalised by an arbitrator appointed by the *parties* or, if an appointment is not made *within* 1 month of completion, by an arbitrator appointed by the President of the Law Society at the request of a *party* (in the latter case the *parties* are bound by the terms of the Conveyancing Arbitration Rules approved by the Law Society as at the date of the appointment);
  - 7.2.4 the purchaser is not entitled, in respect of the claims, to more than the total amount claimed and the costs of the purchaser;
  - 7.2.5 net interest on the amount held must be paid to the *parties* in the same proportion as the amount held is paid; and
  - 7.2.6 if the *parties* do not appoint an arbitrator and neither *party* requests the President to appoint an arbitrator *within* 3 months after completion, the claims lapse and the amount belongs to the vendor.

#### 8 Vendor's rights and obligations

- 8.1 The vendor can rescind if -
  - 8.1.1 the vendor is, on reasonable grounds, unable or unwilling to comply with a *requisition*;
  - 8.1.2 the vendor *serves* a notice of intention to *rescind* that specifies the *requisition* and those grounds; and
  - 8.1.3 the purchaser does not serve a notice waiving the requisition within 14 days after that service.

- 8.2 If the vendor does not comply with this contract (or a notice under or relating to it) in an essential respect, the purchaser can *terminate* by *serving* a notice. After the *termination*
  - 8.2.1 the purchaser can recover the deposit and any other money paid by the purchaser under this contract;
  - 8.2.2 the purchaser can sue the vendor to recover damages for breach of contract; and
  - 8.2.3 if the purchaser has been in possession a party can claim for a reasonable adjustment.

#### 9 Purchaser's default

If the purchaser does not comply with this contract (or a notice under or relating to it) in an essential respect, the vendor can *terminate* by *serving* a notice. After the *termination* the vendor can –

- 9.1 keep or recover the deposit (to a maximum of 10% of the price);
- 9.2 hold any other money paid by the purchaser under this contract as security for anything recoverable under this clause
  - 9.2.1 for 12 months after the *termination*; or
  - 9.2.2 if the vendor commences proceedings under this clause *within* 12 months, until those proceedings are concluded; and
- 9.3 sue the purchaser either -
  - 9.3.1 where the vendor has resold the *property* under a contract made *within* 12 months after the *termination*, to recover
    - the deficiency on resale (with credit for any of the deposit kept or recovered and after allowance for any capital gains tax or goods and services tax payable on anything recovered under this clause); and
    - the reasonable costs and expenses arising out of the purchaser's non-compliance with this contract or the notice and of resale and any attempted resale; or
  - 9.3.2 to recover damages for breach of contract.

#### 10 Restrictions on rights of purchaser

- 10.1 The purchaser cannot make a claim or requisition or rescind or terminate in respect of
  - 10.1.1 the ownership or location of any fence as defined in the Dividing Fences Act 1991;
  - 10.1.2 a service for the *property* being a joint service or passing through another property, or any service for another property passing through the *property* ('service' includes air, communication, drainage, electricity, garbage, gas, oil, radio, sewerage, telephone, television or water service);
  - 10.1.3 a wall being or not being a party wall in any sense of that term or the *property* being affected by an easement for support or not having the benefit of an easement for support;
  - 10.1.4 any change in the *property* due to fair wear and tear before completion;
  - 10.1.5 a promise, representation or statement about this contract, the *property* or the title, not set out or referred to in this contract;
  - 10.1.6 a condition, exception, reservation or restriction in a Crown grant;
  - 10.1.7 the existence of any authority or licence to explore or prospect for gas, minerals or petroleum;
  - 10.1.8 any easement or restriction on use the substance of either of which is disclosed in this contract or any non-compliance with the easement or restriction on use; or
  - 10.1.9 anything the substance of which is disclosed in this contract (except a caveat, charge, mortgage, priority notice or writ).
- 10.2 The purchaser cannot *rescind* or *terminate* only because of a defect in title to or quality of the inclusions.
- 10.3 Normally, the purchaser cannot make a claim or requisition or rescind or terminate or require the vendor to change the nature of the title disclosed in this contract (for example, to remove a caution evidencing qualified title, or to lodge a plan of survey as regards limited title).

#### 11 Compliance with work orders

- 11.1 *Normally*, the vendor must by completion comply with a *work order* made on or before the contract date and if this contract is completed the purchaser must comply with any other *work order*.
- 11.2 If the purchaser complies with a *work order*, and this contract is *rescinded* or *terminated*, the vendor must pay the expense of compliance to the purchaser.

#### 12 Certificates and inspections

- The vendor must do everything reasonable to enable the purchaser, subject to the rights of any tenant –
- 12.1 to have the *property* inspected to obtain any certificate or report reasonably required;
- 12.2 to apply (if necessary in the name of the vendor) for
  - 12.2.1 any certificate that can be given in respect of the *property* under *legislation*; or
  - 12.2.2 a copy of any approval, certificate, consent, direction, notice or order in respect of the *property* given under *legislation*, even if given after the contract date; and
- 12.3 to make 1 inspection of the *property* in the 3 days before a time appointed for completion.

- 13 Goods and services tax (GST)
- 13.1 Terms used in this clause which are not defined elsewhere in this contract and have a defined meaning in the *GST Act* have the same meaning in this clause.
- 13.2 *Normally*, if a *party* must pay the price or any other amount to the other *party* under this contract, GST is not to be added to the price or amount.
- 13.3 If under this contract a *party* must make an adjustment or payment for an expense of another party or pay an expense payable by or to a third party (for example, under clauses 14 or 20.7)
  - 13.3.1 the party must adjust or pay on completion any GST added to or included in the expense; but
  - the amount of the expense must be reduced to the extent the party receiving the adjustment or payment (or the representative member of a GST group of which that party is a member) is entitled to an input tax credit for the expense; and
  - if the adjustment or payment under this contract is consideration for a taxable supply, an amount for GST must be added at the *GST rate*.
- 13.4 If this contract says this sale is the supply of a going concern
  - the *parties* agree the supply of the *property* is a supply of a going concern;
  - the vendor must, between the contract date and completion, carry on the enterprise conducted on the land in a proper and business-like way;
  - if the purchaser is not registered by the date for completion, the *parties* must complete and the purchaser must pay on completion, in addition to the price, an amount being the price multiplied by the *GST rate* ("the retention sum"). The retention sum is to be held by the *depositholder* and dealt with as follows
    - if within 3 months of completion the purchaser serves a letter from the Australian Taxation Office stating the purchaser is registered with a date of effect of registration on or before completion, the depositholder is to pay the retention sum to the purchaser; but
    - if the purchaser does not *serve* that letter *within* 3 months of completion, the *depositholder* is to pay the retention sum to the vendor; and
  - 13.4.4 if the vendor, despite clause 13.4.1, *serves* a letter from the Australian Taxation Office stating the vendor has to pay GST on the supply, the purchaser must pay to the vendor on demand the amount of GST assessed.
- 13.5 Normally, the vendor promises the margin scheme will not apply to the supply of the property.
- 13.6 If this contract says the margin scheme is to apply in making the taxable supply, the *parties* agree that the margin scheme is to apply to the sale of the *property*.
- 13.7 If this contract says the sale is not a taxable supply
  - 13.7.1 the purchaser promises that the *property* will not be used and represents that the purchaser does not intend the *property* (or any part of the *property*) to be used in a way that could make the sale a taxable supply to any extent; and
  - the purchaser must pay the vendor on completion in addition to the price an amount calculated by multiplying the price by the *GST rate* if this sale is a taxable supply to any extent because of
    - a breach of clause 13.7.1; or
    - something else known to the purchaser but not the vendor.
- 13.8 If this contract says this sale is a taxable supply in full and does not say the margin scheme applies to the *property*, the vendor must pay the purchaser on completion an amount of one-eleventh of the price if 13.8.1 this sale is not a taxable supply in full; or
  - 13.8.2 the margin scheme applies to the *property* (or any part of the *property*).
- 13.9 If this contract says this sale is a taxable supply to an extent
  - 13.9.1 clause 13.7.1 does not apply to any part of the *property* which is identified as being a taxable supply; and
  - the payments mentioned in clauses 13.7 and 13.8 are to be recalculated by multiplying the relevant payment by the proportion of the price which represents the value of that part of the *property* to which the clause applies (the proportion to be expressed as a number between 0 and 1). Any evidence of value must be obtained at the expense of the vendor.
- 13.10 *Normally*, on completion the vendor must give the recipient of the supply a tax invoice for any taxable supply by the vendor by or under this contract.
- 13.11 The vendor does not have to give the purchaser a tax invoice if the margin scheme applies to a taxable supply.
- 13.12 If the vendor is liable for GST on rents or profits due to issuing an invoice or receiving consideration before completion, any adjustment of those amounts must exclude an amount equal to the vendor's GST liability.
- 13.13 If the vendor *serves* details of a *GSTRW payment* which the purchaser must make, the purchaser does not have to complete earlier than 5 *business days* after that *service* and clause 21.3 does not apply to this provision.
- 13.14 If the purchaser must make a *GSTRW payment* the purchaser must, at least 2 *business days* before the date for completion, *serve* evidence of submission of a *GSTRW payment* notification form to the Australian Taxation Office by the purchaser or, if a direction under either clause 4.8 or clause 30.4 has been given, by the transferee named in the transfer the subject of that direction.

#### 14 Adjustments

- 14.1 *Normally*, the vendor is entitled to the rents and profits and will be liable for all rates, water, sewerage and drainage service and usage charges, land tax, levies and all other periodic outgoings up to and including the *adjustment date* after which the purchaser will be entitled and liable.
- 14.2 The parties must make any necessary adjustment on completion, and -
  - 14.2.1 the purchaser must provide the vendor with *adjustment figures* at least 2 *business days* before the date for completion; and
  - 14.2.2 the vendor must confirm the *adjustment figures* at least 1 *business day* before the date for completion.
- 14.3 If an amount that is adjustable under this contract has been reduced under *legislation*, the *parties* must on completion adjust the reduced amount.
- 14.4 The *parties* must not adjust surcharge land tax (as defined in the Land Tax Act 1956) but must adjust any other land tax for the year current at the *adjustment date*
  - only if land tax has been paid or is payable for the year (whether by the vendor or by a predecessor in title) and this contract says that land tax is adjustable;
  - 14.4.2 by adjusting the amount that would have been payable if at the start of the year
    - the person who owned the land owned no other land;
    - the land was not subject to a special trust or owned by a non-concessional company; and
    - if the land (or part of it) had no separate taxable value, by calculating its separate taxable value on a proportional area basis.
- 14.5 The *parties* must not adjust any first home buyer choice property tax.
- 14.6 If any other amount that is adjustable under this contract relates partly to the land and partly to other land, the parties must adjust it on a proportional area basis.
- 14.7 If on completion the last bill for a water, sewerage or drainage usage charge is for a period ending before the *adjustment date*, the vendor is liable for an amount calculated by dividing the bill by the number of days in the period then multiplying by the number of unbilled days up to and including the *adjustment date*.
- 14.8 The vendor is liable for any amount recoverable for work started on or before the contract date on the *property* or any adjoining footpath or road.

#### 15 Date for completion

The *parties* must complete by the date for completion and, if they do not, a *party* can *serve* a notice to complete if that *party* is otherwise entitled to do so.

#### 16 Completion

#### Vendor

- 16.1 *Normally*, on completion the vendor must cause the legal title to the *property* (being the estate disclosed in this contract) to pass to the purchaser free of any charge, mortgage or other interest, subject to any necessary registration.
- 16.2 The legal title to the *property* does not pass before completion.
- 16.3 If the vendor gives the purchaser a document (other than the transfer) that needs to be lodged for registration, the vendor must pay the lodgment fee to the purchaser.
- 16.4 If a *party serves* a land tax certificate showing a charge on any of the land, by completion the vendor must do all things and pay all money required so that the charge is no longer effective against the land.

#### Purchaser

- 16.5 On completion the purchaser must pay to the vendor
  - 16.5.1 the price less any
    - deposit paid;
    - FRCGW remittance payable;
    - GSTRW payment, and
    - amount payable by the vendor to the purchaser under this contract; and
  - any other amount payable by the purchaser under this contract.
- 16.6 If any of the deposit is not covered by a *deposit-bond*, at least 1 *business day* before the date for completion the purchaser must give the vendor an order signed by the purchaser authorising the *depositholder* to account to the vendor for the deposit, to be held by the vendor in escrow until completion.
- 16.7 On completion the deposit belongs to the vendor.

#### 17 Possession

- 17.1 *Normally*, the vendor must give the purchaser vacant possession of the *property* on completion.
- 17.2 The vendor does not have to give vacant possession if
  - 17.2.1 this contract says that the sale is subject to existing tenancies; and
  - the contract discloses the provisions of the tenancy (for example, by attaching a copy of the lease and any relevant memorandum or variation).
- 17.3 Normally, the purchaser can claim compensation (before or after completion) or rescind if any of the land is affected by a protected tenancy (a tenancy affected by Schedule 2, Part 7 of the Residential Tenancies Act 2010).

#### 18 Possession before completion

- 18.1 This clause applies only if the vendor gives the purchaser possession of the *property* before completion.
- 18.2 The purchaser must not before completion
  - 18.2.1 let or part with possession of any of the *property*;
  - 18.2.2 make any change or structural alteration or addition to the *property;* or
  - 18.2.3 contravene any agreement between the *parties* or any direction, document, *legislation*, notice or order affecting the *property*.
- 18.3 The purchaser must until completion
  - 18.3.1 keep the *property* in good condition and repair having regard to its condition at the giving of possession; and
  - 18.3.2 allow the vendor or the vendor's authorised representative to enter and inspect it at all reasonable times.
- 18.4 The risk as to damage to the *property* passes to the purchaser immediately after the purchaser enters into possession.
- 18.5 If the purchaser does not comply with this clause, then without affecting any other right of the vendor
  - 18.5.1 the vendor can before completion, without notice, remedy the non-compliance; and
  - 18.5.2 if the vendor pays the expense of doing this, the purchaser must pay it to the vendor with interest at the rate prescribed under s101 Civil Procedure Act 2005.
- 18.6 If this contract is rescinded or terminated the purchaser must immediately vacate the property.
- 18.7 If the parties or their solicitors on their behalf do not agree in writing to a fee or rent, none is payable.

#### 19 Rescission of contract

- 19.1 If this contract expressly gives a party a right to rescind, the party can exercise the right
  - 19.1.1 only by serving a notice before completion; and
  - in spite of any making of a claim or *requisition*, any attempt to satisfy a claim or *requisition*, any arbitration, litigation, mediation or negotiation or any giving or taking of possession.
- 19.2 Normally, if a party exercises a right to rescind expressly given by this contract or any legislation
  - 19.2.1 the deposit and any other money paid by the purchaser under this contract must be refunded;
  - 19.2.2 a party can claim for a reasonable adjustment if the purchaser has been in possession;
  - 19.2.3 a party can claim for damages, costs or expenses arising out of a breach of this contract; and
  - 19.2.4 a *party* will not otherwise be liable to pay the other *party* any damages, costs or expenses.

#### 20 Miscellaneous

- 20.1 The *parties* acknowledge that anything stated in this contract to be attached was attached to this contract by the vendor before the purchaser signed it and is part of this contract.
- 20.2 Anything attached to this contract is part of this contract.
- 20.3 An area, bearing or dimension in this contract is only approximate.
- 20.4 If a party consists of 2 or more persons, this contract benefits and binds them separately and together.
- 20.5 A *party's solicitor* can receive any amount payable to the *party* under this contract or direct in writing that it is to be paid to another person.
- 20.6 A document under or relating to this contract is -
  - 20.6.1 signed by a *party* if it is signed by the *party* or the *party*'s *solicitor* (apart from a direction under clause 4.8 or clause 30.4);
  - 20.6.2 served if it is served by the party or the party's solicitor,
  - 20.6.3 served if it is served on the party's solicitor, even if the party has died or any of them has died;
  - 20.6.4 served if it is served in any manner provided in s170 of the Conveyancing Act 1919;
  - 20.6.5 served if it is sent by email or fax to the party's solicitor, unless in either case it is not received;
  - 20.6.6 served on a person if it (or a copy of it) comes into the possession of the person;
  - 20.6.7 served at the earliest time it is served, if it is served more than once; and
  - 20.6.8 served if it is provided to or by the *party's solicitor* or an *authorised Subscriber* by means of an *Electronic Workspace* created under clause 4. However, this does not apply to a notice making an obligation essential, or a notice of *rescission* or *termination*.
- 20.7 An obligation to pay an expense of another party of doing something is an obligation to pay
  - 20.7.1 if the party does the thing personally the reasonable cost of getting someone else to do it; or
  - 20.7.2 if the party pays someone else to do the thing the amount paid, to the extent it is reasonable.
- 20.8 Rights under clauses 4, 11, 13, 14, 17, 24, 30 and 31 continue after completion, whether or not other rights continue.
- 20.9 The vendor does not promise, represent or state that the purchaser has any cooling off rights.
- 20.10 The vendor does not promise, represent or state that any attached survey report is accurate or current.
- 20.11 A reference to any *legislation* (including any percentage or rate specified in *legislation*) is also a reference to any corresponding later *legislation*.
- 20.12 Each *party* must do whatever is necessary after completion to carry out the *party*'s obligations under this contract.
- 20.13 Neither taking possession nor serving a transfer of itself implies acceptance of the property or the title.

- 20.14 The details and information provided in this contract (for example, on pages 1 4) are, to the extent of each party's knowledge, true, and are part of this contract.
- 20.15 Where this contract provides for choices, a choice in BLOCK CAPITALS applies unless a different choice is marked.
- 20.16 Each party consents to -
  - 20.16.1 any party signing this contract electronically; and
  - 20.16.2 the making of this contract by the exchange of counterparts delivered by email, or by such other electronic means as may be agreed in writing by the *parties*.
- 20.17 Each *party* agrees that electronic signing by a *party* identifies that *party* and indicates that *party*'s intention to be bound by this contract.

#### 21 Time limits in these provisions

- 21.1 If the time for something to be done or to happen is not stated in these provisions, it is a reasonable time.
- 21.2 If there are conflicting times for something to be done or to happen, the latest of those times applies.
- 21.3 The time for one thing to be done or to happen does not extend the time for another thing to be done or to happen.
- 21.4 If the time for something to be done or to happen is the 29th, 30th or 31st day of a month, and the day does not exist, the time is instead the last day of the month.
- 21.5 If the time for something to be done or to happen is a day that is not a *business day*, the time is extended to the next *business day*, except in the case of clauses 2 and 3.2.
- 21.6 Normally, the time by which something must be done is fixed but not essential.

#### 22 Foreign Acquisitions and Takeovers Act 1975

- The purchaser promises that the Commonwealth Treasurer cannot prohibit and has not prohibited the transfer under the Foreign Acquisitions and Takeovers Act 1975.
- 22.2 This promise is essential and a breach of it entitles the vendor to *terminate*.

#### 23 Strata or community title

#### • Definitions and modifications

- This clause applies only if the land (or part of it) is a lot in a strata, neighbourhood, precinct or community scheme (or on completion is to be a lot in a scheme of that kind).
- 23.2 In this contract -
  - 23.2.1 'change', in relation to a scheme, means
    - a registered or registrable change from by-laws set out in this contract;
    - a change from a development or management contract or statement set out in this contract; or
    - a change in the boundaries of common property;
  - 23.2.2 'common property' includes association property for the scheme or any higher scheme;
  - 23.2.3 'contribution' includes an amount payable under a by-law;
  - 23.2.4 'information certificate' includes a certificate under s184 Strata Schemes Management Act 2015 and s171 Community Land Management Act 2021;
  - 23.2.5 'interest notice' includes a strata interest notice under s22 Strata Schemes Management Act 2015 and an association interest notice under s20 Community Land Management Act 2021;
  - 23.2.6 'normal expenses', in relation to an owners corporation for a scheme, means normal operating expenses usually payable from the administrative fund of an owners corporation for a scheme of the same kind:
  - 23.2.7 'owners corporation' means the owners corporation or the association for the scheme or any higher scheme;
  - 23.2.8 'the property' includes any interest in common property for the scheme associated with the lot; and
  - 23.2.9 'special expenses', in relation to an owners corporation, means its actual, contingent or expected expenses, except to the extent they are
    - normal expenses;
    - due to fair wear and tear;
    - disclosed in this contract; or
    - covered by moneys held in the capital works fund.
- 23.3 Clauses 11, 14.8 and 18.4 do not apply to an obligation of the owners corporation, or to property insurable by it.
- 23.4 Clauses 14.4.2 and 14.6 apply but on a unit entitlement basis instead of an area basis.

#### • Adjustments and liability for expenses

- 23.5 The parties must adjust under clause 14.1
  - 23.5.1 a regular periodic contribution;
  - 23.5.2 a contribution which is not a regular periodic contribution but is disclosed in this contract; and
  - 23.5.3 on a unit entitlement basis, any amount paid by the vendor for a normal expense of the owners corporation to the extent the owners corporation has not paid the amount to the vendor.

- 23.6 If a contribution is not a regular periodic contribution and is not disclosed in this contract
  - 23.6.1 the vendor is liable for it if it was determined on or before the contract date, even if it is payable by instalments; and
  - 23.6.2 the purchaser is liable for all contributions determined after the contract date.
- 23.7 The vendor must pay or allow to the purchaser on completion the amount of any unpaid contributions for which the vendor is liable under clause 23.6.1.
- 23.8 Normally, the purchaser cannot make a claim or requisition or rescind or terminate in respect of
  - 23.8.1 an existing or future actual, contingent or expected expense of the owners corporation;
  - 23.8.2 a proportional unit entitlement of the lot or a relevant lot or former lot, apart from a claim under clause 6; or
  - 23.8.3 a past or future change in the scheme or a higher scheme.
- 23.9 However, the purchaser can rescind if -
  - 23.9.1 the special expenses of the owners corporation at the later of the contract date and the creation of the owners corporation when calculated on a unit entitlement basis (and, if more than one lot or a higher scheme is involved, added together), less any contribution paid by the vendor, are more than 1% of the price;
  - 23.9.2 in the case of the lot or a relevant lot or former lot in a higher scheme, a proportional unit entitlement for the lot is disclosed in this contract but the lot has a different proportional unit entitlement at the contract date or at any time before completion;
  - 23.9.3 a change before the contract date or before completion in the scheme or a higher scheme materially prejudices the purchaser and is not disclosed in this contract; or
  - 23.9.4 a resolution is passed by the owners corporation before the contract date or before completion to give to the owners in the scheme for their consideration a strata renewal plan that has not lapsed at the contract date and there is not attached to this contract a strata renewal proposal or the strata renewal plan.

#### • Notices, certificates and inspections

- 23.10 Before completion, the purchaser must *serve* a copy of an interest notice addressed to the owners corporation and signed by the purchaser.
- 23.11 After completion, the purchaser must insert the date of completion in the interest notice and send it to the owners corporation.
- 23.12 The vendor can complete and send the interest notice as agent for the purchaser.
- 23.13 The vendor must *serve* at least 7 days before the date for completion, an information certificate for the lot, the scheme or any higher scheme which relates to a period in which the date for completion falls.
- 23.14 The purchaser does not have to complete earlier than 7 days after *service* of the information certificate and clause 21.3 does not apply to this provision. On completion the purchaser must pay the vendor the prescribed fee for the information certificate.
- 23.15 The vendor authorises the purchaser to apply for the purchaser's own information certificate.
- 23.16 The vendor authorises the purchaser to apply for and make an inspection of any record or other document in the custody or control of the owners corporation or relating to the scheme or any higher scheme.

#### • Meetings of the owners corporation

- 23.17 If a general meeting of the owners corporation is convened before completion
  - 23.17.1 if the vendor receives notice of it, the vendor must immediately notify the purchaser of it; and
  - 23.17.2 after the expiry of any cooling off period, the purchaser can require the vendor to appoint the purchaser (or the purchaser's nominee) to exercise any voting rights of the vendor in respect of the lot at the meeting.

#### 24 Tenancies

- 24.1 If a tenant has not made a payment for a period preceding or current at the adjustment date
  - 24.1.1 for the purposes of clause 14.2, the amount is to be treated as if it were paid; and
  - 24.1.2 the purchaser assigns the debt to the vendor on completion and will if required give a further assignment at the vendor's expense.
- 24.2 If a tenant has paid in advance of the *adjustment date* any periodic payment in addition to rent, it must be adjusted as if it were rent for the period to which it relates.
- 24.3 If the property is to be subject to a tenancy on completion or is subject to a tenancy on completion
  - 24.3.1 the vendor authorises the purchaser to have any accounting records relating to the tenancy inspected and audited and to have any other document relating to the tenancy inspected;
  - 24.3.2 the vendor must *serve* any information about the tenancy reasonably requested by the purchaser before or after completion; and
  - 24.3.3 normally, the purchaser can claim compensation (before or after completion) if
    - a disclosure statement required by the Retail Leases Act 1994 was not given when required;
    - such a statement contained information that was materially false or misleading;
    - a provision of the lease is not enforceable because of a non-disclosure in such a statement; or
    - the lease was entered into in contravention of the Retail Leases Act 1994.

- 24.4 If the *property* is subject to a tenancy on completion
  - 24.4.1 the vendor must allow or transfer
    - any remaining bond money or any other security against the tenant's default (to the extent the security is transferable);
    - any money in a fund established under the lease for a purpose and compensation for any money in the fund or interest earnt by the fund that has been applied for any other purpose;
       and
    - any money paid by the tenant for a purpose that has not been applied for that purpose and compensation for any of the money that has been applied for any other purpose;
  - 24.4.2 if the security is not transferable, each *party* must do everything reasonable to cause a replacement security to issue for the benefit of the purchaser and the vendor must hold the original security on trust for the benefit of the purchaser until the replacement security issues;
  - 24.4.3 the vendor must give to the purchaser
    - at least 2 business days before the date for completion, a proper notice of the transfer (an attornment notice) addressed to the tenant, to be held by the purchaser in escrow until completion:
    - any certificate given under the Retail Leases Act 1994 in relation to the tenancy;
    - a copy of any disclosure statement given under the Retail Leases Act 1994;
    - a copy of any document served on the tenant under the lease and written details of its service, if the document concerns the rights of the landlord or the tenant after completion; and
    - any document served by the tenant under the lease and written details of its service, if the document concerns the rights of the landlord or the tenant after completion;
  - 24.4.4 the vendor must comply with any obligation to the tenant under the lease, to the extent it is to be complied with by completion; and
  - 24.4.5 the purchaser must comply with any obligation to the tenant under the lease, to the extent that the obligation is disclosed in this contract and is to be complied with after completion.

#### 25 Qualified title, limited title and old system title

- 25.1 This clause applies only if the land (or part of it)
  - 25.1.1 is under qualified, limited or old system title; or
  - 25.1.2 on completion is to be under one of those titles.
- 25.2 The vendor must *serve* a proper abstract of title *within* 7 days after the contract date.
- 25.3 If an abstract of title or part of an abstract of title is attached to this contract or has been lent by the vendor to the purchaser before the contract date, the abstract or part is *served* on the contract date.
- 25.4 An abstract of title can be or include a list of documents, events and facts arranged (apart from a will or codicil) in date order, if the list in respect of each document
  - 25.4.1 shows its date, general nature, names of parties and any registration number; and
  - 25.4.2 has attached a legible photocopy of it or of an official or registration copy of it.
- 25.5 An abstract of title -
  - 25.5.1 must start with a good root of title (if the good root of title must be at least 30 years old, this means 30 years old at the contract date);
  - 25.5.2 in the case of a leasehold interest, must include an abstract of the lease and any higher lease;
  - 25.5.3 *normally*, need not include a Crown grant; and
  - 25.5.4 need not include anything evidenced by the Register kept under the Real Property Act 1900.
- 25.6 In the case of land under old system title -
  - 25.6.1 in this contract 'transfer' means conveyance;
  - 25.6.2 the purchaser does not have to *serve* the transfer until after the vendor has *served* a proper abstract of title; and
  - 25.6.3 each vendor must give proper covenants for title as regards that vendor's interest.
- 25.7 In the case of land under limited title but not under qualified title
  - 25.7.1 *normally*, the abstract of title need not include any document which does not show the location, area or dimensions of the land (for example, by including a metes and bounds description or a plan of the land);
  - 25.7.2 clause 25.7.1 does not apply to a document which is the good root of title; and
  - 25.7.3 the vendor does not have to provide an abstract if this contract contains a delimitation plan (whether in registrable form or not).
- 25.8 On completion the vendor must give the purchaser any document of title that relates only to the property.
- 25.9 If on completion the vendor has possession or control of a *document of title* that relates also to other property, the vendor must produce it as and where necessary.
- 25.10 The vendor must give a proper covenant to produce where relevant.
- 25.11 The vendor does not have to produce or covenant to produce a document that is not in the possession of the vendor or a mortgagee.
- 25.12 If the vendor is unable to produce an original document in the chain of title, the purchaser will accept a photocopy from the *Land Registry* of the registration copy of that document.

#### 26 Crown purchase money

- 26.1 This clause applies only if purchase money is payable to the Crown, whether or not due for payment.
- 26.2 The vendor is liable for the money, except to the extent this contract says the purchaser is liable for it.
- 26.3 To the extent the vendor is liable for it, the vendor is liable for any interest until completion.
- 26.4 To the extent the purchaser is liable for it, the parties must adjust any interest under clause 14.

#### 27 Consent to transfer

- 27.1 This clause applies only if the land (or part of it) cannot be transferred without consent under *legislation* or a *planning agreement*.
- The purchaser must properly complete and then *serve* the purchaser's part of an application for consent to transfer of the land (or part of it) *within* 7 days after the contract date.
- 27.3 The vendor must apply for consent within 7 days after service of the purchaser's part.
- 27.4 If consent is refused, either party can rescind.
- 27.5 If consent is given subject to one or more conditions that will substantially disadvantage a *party*, then that *party* can *rescind within* 7 days after receipt by or *service* upon the *party* of written notice of the conditions.
- 27.6 If consent is not given or refused -
  - 27.6.1 *within* 42 days after the purchaser *serves* the purchaser's part of the application, the purchaser can *rescind*; or
  - 27.6.2 within 30 days after the application is made, either party can rescind.
- 27.7 Each period in clause 27.6 becomes 90 days if the land (or part of it) is -
  - 27.7.1 under a *planning agreement*, or
  - 27.7.2 in the Western Division.
- 27.8 If the land (or part of it) is described as a lot in an unregistered plan, each time in clause 27.6 becomes the later of the time and 35 days after creation of a separate folio for the lot.
- 27.9 The date for completion becomes the later of the date for completion and 14 days after *service* of the notice granting consent to transfer.

#### 28 Unregistered plan

- 28.1 This clause applies only if some of the land is described as a lot in an unregistered plan.
- 28.2 The vendor must do everything reasonable to have the plan registered *within* 6 months after the contract date, with or without any minor alteration to the plan or any document to be lodged with the plan validly required or made under *legislation*.
- 28.3 If the plan is not registered within that time and in that manner
  - 28.3.1 the purchaser can *rescind*; and
  - 28.3.2 the vendor can *rescind*, but only if the vendor has complied with clause 28.2 and with any *legislation* governing the rescission.
- 28.4 Either party can serve notice of the registration of the plan and every relevant lot and plan number.
- 28.5 The date for completion becomes the later of the date for completion and 21 days after service of the notice.
- 28.6 Clauses 28.2 and 28.3 apply to another plan that is to be registered before the plan is registered.

#### 29 Conditional contract

- 29.1 This clause applies only if a provision says this contract or completion is conditional on an event.
- 29.2 If the time for the event to happen is not stated, the time is 42 days after the contract date.
- 29.3 If this contract says the provision is for the benefit of a *party*, then it benefits only that *party*.
- 29.4 If anything is necessary to make the event happen, each *party* must do whatever is reasonably necessary to cause the event to happen.
- 29.5 A party can rescind under this clause only if the party has substantially complied with clause 29.4.
- 29.6 If the event involves an approval and the approval is given subject to a condition that will substantially disadvantage a *party* who has the benefit of the provision, the *party* can *rescind within* 7 days after either *party serves* notice of the condition.
- 29.7 If the parties can lawfully complete without the event happening
  - 29.7.1 if the event does not happen *within* the time for it to happen, a *party* who has the benefit of the provision can *rescind within* 7 days after the end of that time;
  - 29.7.2 if the event involves an approval and an application for the approval is refused, a *party* who has the benefit of the provision can *rescind within* 7 days after either *party serves* notice of the refusal; and
  - 29.7.3 the date for completion becomes the later of the date for completion and 21 days after the earliest of
    - either party serving notice of the event happening;
    - every party who has the benefit of the provision serving notice waiving the provision; or
    - the end of the time for the event to happen.

- 29.8 If the parties cannot lawfully complete without the event happening
  - 29.8.1 if the event does not happen within the time for it to happen, either party can rescind;
  - 29.8.2 if the event involves an approval and an application for the approval is refused, either *party* can rescind:
  - 29.8.3 the date for completion becomes the later of the date for completion and 21 days after either *party* serves notice of the event happening.
- 29.9 A party cannot rescind under clauses 29.7 or 29.8 after the event happens.

#### 30 Manual transaction

30.1 This clause applies if this transaction is to be conducted as a *manual transaction*.

#### Transfer

- 30.2 Normally, the purchaser must serve the transfer at least 7 days before the date for completion.
- 30.3 If any information needed for the transfer is not disclosed in this contract, the vendor must serve it.
- 30.4 If the purchaser *serves* a transfer and the transferee is not the purchaser, the purchaser must give the vendor a direction signed by the purchaser personally for that transfer.
- 30.5 The vendor can require the purchaser to include a covenant or easement in the transfer only if this contract contains the wording of the proposed covenant or easement, and a description of the land burdened and benefited.

#### • Place for completion

- 30.6 Normally, the parties must complete at the completion address, which is
  - 30.6.1 if a special completion address is stated in this contract that address; or
  - 30.6.2 if none is stated, but a first mortgagee is disclosed in this contract and the mortgagee would usually discharge the mortgage at a particular place that place; or
  - 30.6.3 in any other case the vendor's solicitor's address stated in this contract.
- 30.7 The vendor by reasonable notice can require completion at another place, if it is in NSW, but the vendor must pay the purchaser's additional expenses, including any agency or mortgagee fee.
- 30.8 If the purchaser requests completion at a place that is not the completion address, and the vendor agrees, the purchaser must pay the vendor's additional expenses, including any agency or mortgagee fee.

#### • Payments on completion

- 30.9 On completion the purchaser must pay to the vendor the amounts referred to in clauses 16.5.1 and 16.5.2, by cash (up to \$2,000) or *settlement cheque*.
- 30.10 *Normally*, the vendor can direct the purchaser to produce a *settlement cheque* on completion to pay an amount adjustable under this contract and if so
  - 30.10.1 the amount is to be treated as if it were paid; and
  - 30.10.2 the *cheque* must be forwarded to the payee immediately after completion (by the purchaser if the *cheque* relates only to the *property* or by the vendor in any other case).
- 30.11 If the vendor requires more than 5 settlement cheques, the vendor must pay \$10 for each extra cheque.
- 30.12 If the purchaser must make a GSTRW payment the purchaser must -
  - 30.12.1 produce on completion a *settlement cheque* for the *GSTRW payment* payable to the Deputy Commissioner of Taxation;
  - 30.12.2 forward the settlement cheque to the payee immediately after completion; and
  - 30.12.3 serve evidence of receipt of payment of the GSTRW payment and a copy of the settlement date confirmation form submitted to the Australian Taxation Office.
- 30.13 If the purchaser must pay an FRCGW remittance, the purchaser must
  - 30.13.1 produce on completion a *settlement cheque* for the *FRCGW remittance* payable to the Deputy Commissioner of Taxation;
  - 30.13.2 forward the settlement cheque to the payee immediately after completion; and
  - 30.13.3 serve evidence of receipt of payment of the FRCGW remittance.

#### 31 Foreign Resident Capital Gains Withholding

- 31.1 This clause applies only if -
  - 31.1.1 the sale is not an excluded transaction within the meaning of s14-215 of Schedule 1 to the *TA Act*; and
  - a clearance certificate in respect of every vendor is not attached to this contract.
- 31.2 If the vendor *serves* any *clearance certificate* or *variation*, the purchaser does not have to complete earlier than 5 *business days* after that *service* and clause 21.3 does not apply to this provision.
- 31.3 The purchaser must at least 2 *business days* before the date for completion, *serve* evidence of submission of a purchaser payment notification to the Australian Taxation Office by the purchaser or, if a direction under either clause 4.8 or clause 30.4 has been given, by the transferee named in the transfer the subject of that direction.
- 31.4 The vendor cannot refuse to complete if the purchaser complies with clause 31.3 and, as applicable, clauses 4.10 or 30.13.
- 31.5 If the vendor serves in respect of every vendor either a *clearance certificate* or a *variation* to 0.00 percent, clauses 31.3 and 31.4 do not apply.

#### 32 Residential off the plan contract

- 32.1 This clause applies if this contract is an off the plan contract within the meaning of Division 10 of Part 4 of the Conveyancing Act 1919 (the Division).
- 32.2 No provision of this contract has the effect of excluding, modifying or restricting the operation of the Division.
- 32.3 If the purchaser makes a claim for compensation under the terms prescribed by sections 4 to 6 of Schedule 3 to the Conveyancing (Sale of Land) Regulation 2022
  - 32.3.1 the purchaser cannot make a claim under this contract about the same subject matter, including a claim under clauses 6 or 7; and
  - 32.3.2 the claim for compensation is not a claim under this contract.

## **SECTION 66W CERTIFICATE**

١,				
of,	, certify	/ as f	ollow	s:

1. I am a

currently admitted to practise in New South Wales;

- 2. I am giving this certificate in accordance with section 66W of the Conveyancing Act 1919 with reference to a contract for the sale of property at 253 TOWER ST PANANIA NSW 2213 from Nicholas Alan Mctaggart to in order that there is no cooling off period in relation to that contract;
- 3. I do not act for Nicholas Alan Mctaggart and am not employed in the legal practice of a solicitor acting for Nicholas Alan Mctaggart nor am I a member or employee of a firm of which a solicitor acting for Nicholas Alan Mctaggart is a member or employee; and
- 4. I have explained to:
  - (a) The effect of the contract for the purchase of that property;
  - (b) The nature of this certificate; and
  - (c) The effect of giving this certificate to the vendor, i.e. that there is no cooling off period in relation to the contract.

Date:

#### CONDITIONS OF SALE BY AUCTION

If the property is or is intended to be sold at auction:

Bidders Record means the Bidders Record to be kept pursuant to Clause 18 of the Property, Stock and Business Agents Regulation 2003 and Section 68 Property, Stock and Business Agents Act 2002:

- 1. The following conditions are prescribed as applicable to and in respect of the sale by auction of land:
  - (a) The principal's reserve price must be given in writing to the auctioneer before the auction commences.
  - (b) A bid for the seller cannot be made unless the auctioneer has, before the commencement of the auction, announced clearly and precisely the number of bids that may be made by or on behalf of the seller.
  - (c) The highest bidder is the purchaser, subject to any reserve price.
  - (d) In the event of a disputed bid, the auctioneer is the sole arbitrator and the auctioneer's decision is final.
  - (e) The auctioneer may refuse to accept any bid that, in the auctioneer's opinion, is not in the best interests of the seller.
  - (f) A bidder is taken to be a principal unless, before bidding, the bidder has given to the auctioneer a copy of a written authority to bid for or on behalf of another person.
  - (g) A bid cannot be made or accepted after the fall of the hammer.
  - (h) As soon as practicable after the fall of the hammer the purchaser is to sign the agreement (if any) for sale.
- 2. The following conditions, in addition to those prescribed by subclause (1), are prescribed as applicable to and in respect of the sale by auction of residential property or rural land:
  - (a) All bidders must be registered in the Bidders Record and display an identifying number when making a bid.
  - (b) One bid only may be made by or on behalf of the seller. This includes a bid made by the auctioneer on behalf of the seller.
  - (c) When making a bid on behalf of the seller or accepting a bid made by or on behalf of the seller, the auctioneer must clearly state that the bid was made by or on behalf of the seller or auctioneer.



## Special conditions of contract for the sale of land 2022

These are the Special Conditions referred to in the contract for the sale and purchase of land between: The 'Vendor' named on the front page of this contract ("Vendor"); and

The 'Purchaser' named on the front page of this contract ("Purchaser").

#### 33 Interpretation

- (a) Headings are for ease of reference only and do not affect the interpretation of this contract.
- (b) If the event of any inconsistency between these special conditions and standard clauses 1-32 of the printed contract for sale and purchase of land, these special conditions shall prevail to the extent of such inconsistency.
- (c) Each clause, sub-clause and special condition of the conditions of this contract shall be severable from each other clause, sub-clause and special condition and the invalidity or unenforceability of any clause, sub-clause or special condition for any reason shall not prejudice or in any way effect the validity or enforceability of any other clause, sub-clause or special condition.

#### 34 Representations

The Purchaser acknowledges that the provisions of this contract constitute the full and complete understanding between the parties and that there is no other understanding, agreement, warranty or representation whether express or implied in any way extending, defining or otherwise relating to the provisions of this contract or binding on the parties hereto with respect to any of the matters to which this contract relates.

#### 35 Real Estate Agent

The Purchaser warrants that the Purchaser was not introduced to the Vendor or the property by any agent other than the Vendor's agent or co-agent in circumstances which could give rise to a claim for commission or expenses in relation to the sale of the property by any such agent. The Purchaser indemnifies and agrees to keep indemnified the Vendor against any claim arising as a consequence of the breach of the warranty. It is acknowledged that this clause shall not merge on completion.

#### **36** Amendments to Printed Conditions

The parties agree that the provisions of the printed contract for sale and purchase of land Edition 2022 are amended as follows:

- (a) Clause 1:
  - (i) definition of "requisition" is amended by deleting the words in brackets;
  - (ii) definition of "settlement cheque" is replaced with "an unendorsed bank cheque made payable to the person to be paid or, if authorised in writing by the Vendor or the Vendor's solicitor, some other cheque"
  - (iii) definition of "work order" is amended by inserting after the word "order" the following "in writing issued by a competent authority";
- (b) Clause 3 is deleted;
- (c) Clause 4.5 is amended by replacing "7 days" with "14 days";



- (d) Clause 6 is deleted;
- (e) Clause 7.1.1 is amended by deleting the words "5% of the price" and inserting instead "1% of the price";
- (f) Clause 7.2.1, 7.2.2 and 7.2.5 are deleted;
- (g) Clause 7.2.6 is amended by inserting the following words at the end of that clause "and the amount held and the net interest must then be paid to the Vendor":
  - Clause 8.1 of this Contract is amended by deleting the wors "on reasonable grounds'.
  - Clause 8.1.3 is amended by replacing "14 days" with "5 days";
- U) Clause 8.2 is deleted;
- (k) Clause 11 is deleted;
- (I) Clause 12 is amended by replacing the words "do everything reasonable to enable" with the word "assist';
- (m) Clause 14.4 is amended by deleting the words "must not adjust surcharge land tax (as defined in the Land Tax Act 1956) but" and by replacing the words "any other" with the word "all":
- (n) Clause 14.4.2 the first two bullet points are deleted;
- (o) Land Tax payable in respect of the property is adjustable on completion in respect of the amount payable by the Vendor. Accordingly, clause 14.4.2 of this contract is deleted to the intent that land tax is adjusted on a multiple holding basis;
- (p) Clause 14.8 is deleted;
- (q) Clause 16.4 is amended as follows:
  - adding after the word "If the words "not less than 14 days prior to the completion date";
  - (ii) delete "a Party" and replace with "the Purchaser"; and
  - (iii) insert at the end of the clause "or obtain and provide to the Purchaser a discharge of the relevant charge";
- (r) Clause 16.1 is amended by inserting after the words "or other interest" the following words: "(excluding any security interest registered or registrable on the Personal Property Securities Register)".
- (s) Clause 16.1 is amended by inserting the following words at the end of the clause: "For the avoidance of doubt, the parties acknowledge and agree that the vendor is not obliged to arrange a release of any security interest recorded against the vendor on the Personal Property Securities Register."
- (t) Clause 17.2.2 is deleted;
- (u) Clause 17.3 is deleted;
- (v) Insert a new clause 19.3 as follows:
  - "19.3 Despite clause 19.2.3 and any other provisions of this contract, the purchaser's only remedy for a breach of warranty prescribed by the Conveyancing (Sale of Land) Regulation 2022 (NSW) is the remedy prescribed by that regulation."
- (w) Clause 23.5.2 is amended by replacing the words "but is disclosed in this contract" with "including special expenses";
- (x) Clause 23.6.1 is amended by deleting the words "even if it is payable by instalments";
- (y) Clause 23.6.2 is amended by inserting the following at the end of the clause "if the contributions are payable by instalments, the Purchaser is liable for the payment of all instalments due after the contract date";
- (z) Clause 23.9, 23.13 and 23.14 are deleted;
- (aa) Clause 24 is deleted;



- (bb) Clause 25.1.1 is amended by deleting the word "limited";
- (cc) Clause 25.9 is deleted;
- (dd) Clause 26, 27, 28 and 29 are deleted;
- (ee) Clause 30.7 is amended by deleting all words after "NSW";
- (ff) Clause 30.11 is deleted;
- (gg) Clause 30.13.3 is deleted and replaced with the following: "serve evidence of receipt by the Australian Taxation Office of the remittance amount, within 2 business days after that evidence is obtained.":
- (hh) Insert a new clause 30.13.4 as follows: "From completion and until the Vendor has received evidence under clause 30.13.3, the Purchaser grants in favour of the Vendor a charge over the Property. The Vendor is entitled to lodge a caveat over the Property in respect of such charge. This clause shall not merge on completion.";
- (ii) Clause 31.2 is amended by deleting "5 business days" and replacing with "the next business day".

#### **37** Condition of Property

- (a) The property together with all inclusions are sold in their present condition and state of repair and subject to all faults and defects (if any), and subject to fair wear and tear between the date of this contract and the date of completion. The Purchaser acknowledges that the Purchaser buys the property and the inclusions relying on the Purchaser's own inspection and enquiries.
- (b) The Purchaser acknowledges that the Purchaser will not make any objection, requisition or claim, nor delay completion or be entitled to rescind or terminate this contract in respect thereof or in respect of the presence of any sewer, manhole or vent on the property, any rainwater downpipe being connected to the sewer or any latent or patent defect in the property or any other of any matter arising out of, or in connection with, any of the matters referred to in this clause 37.
- (c) The Purchaser accepts title to the property subject to any, error in the boundaries or area of the land, encroachment by structures onto or from the land, mistake or omission in describing the property or the Vendor's title to it, that may exist, whether material or immaterial.

#### 38 No Warranties

- (a) The Vendor does not warrant:
  - (i) the correctness of the boundaries or area of the property;
  - (ii) that any improvements purporting to be on the property are wholly on it;
  - (iii) that any improvements purporting to be erected on adjoining land do not encroach on the property; or
  - (iv) that any dividing fences are on the true boundaries of the property.
- (b) The Purchaser agrees that the description and particulars of the property contained in this contract are taken to be correct. The Purchaser further agrees and acknowledges that the information in this contract is sufficient for the preparation of the transfer. The Vendor is not required to serve any further information.
- (c) The subject matter of this sale is land and fixtures only and does not include any furnishings, fittings, goods or personal property on the property except the inclusions. The Purchaser must not require the Vendor to remove any furnishings, fittings, goods, rubbish or personal property at any time. The Purchaser must not make any objection, requisition or claim, nor delay completion or be entitled to rescind or terminate this contract because there are any such furnishings, fittings, goods,



personal property or rubbish on the property or in or on the improvements at the time of completion or which remain thereafter completion.

- (d) The Purchaser acknowledges that the Vendor will not prior to completion:
  - if any services at the property are disconnected, be required to do anything or pay any amount for the reconnection of those services; and
  - (ii) be required to provide any keys or remote control devices which may be missing for any lock/door/window on the property.
- (e) The Purchaser acknowledges that:
  - it has carried out all of its own inquires, tests and/or inspections to ascertain the extent of any contamination on the property;
  - (ii) the property and any adjoining or nearby properties may be contaminated;
  - (iii) the Purchaser will not make any objection, requisition or claim, nor delay completion or be entitled to rescind or terminate by reason of any matter referred to in this special condition or relating to any contamination of the property or any adjoining or nearby properties.
- (f) The Purchaser releases now and forever the Vendor from any claim or action by the Purchaser in respect of environmental law liability, contamination or otherwise in respect of any contamination at, of, or emanating from the property.

#### 39 Death and Bankruptcy

Without in any manner limiting or restricting any rights or remedies which would have been available to any party at law or in equity had this special condition not been included herein, should the Purchaser (or any one or more of them, if a party consists of more than one), prior to completion:

- (a) die or become mentally ill, then the Vendor may rescind this contract by notice in writing forwarded to the solicitor named in this contract as the solicitor for the Purchaser and thereupon the within contract shall be at an end and the provisions of printed condition 19 of this contract shall apply; or
- (b) be declared bankrupt or enter into any scheme or make any assignment for the benefit of creditors or being a company resolve to go into liquidation or have a petition for its winding up presented against it or enter into any scheme of arrangement with its creditors under the provisions of the *Corporations Act 2001*, or should any liquidator, receiver or official manager be appointed in respect of the Purchaser, then the Purchaser shall be deemed to be in default hereunder.

#### **40** Notice to Complete

- (a) Each party agrees that any notice to complete or any other notice served or given under or relating to this contract shall be adequate as regards time if fourteen (14) days from the date of serving such notice is allowed to the other party and such notice may make time of the essence of this contract and of the notice.
- (b) In the event that the Vendor serves a notice to complete, the Purchaser must pay to the Vendor by way of an adjustment on completion an additional amount of \$440.00 to compensate the Vendor for the additional legal costs and other expenses incurred by the Vendor as a consequence of the service of such notice.

#### 41 Delayed Completion

(a) If the Purchaser does not complete this contract on or before the date for completion, then on completion the Purchaser must pay to the Vendor interest on the balance of the price from the date for completion to the date of actual completion (dates inclusive) at the rate of 10% per annum and adjustments are to be made as at the



- earliest of the date for completion, the date possession is given to the Purchaser and the date of actual completion.
- (b) Payment of interest in accordance with this special condition is an essential term of this contract. The Purchaser need not pay interest under this special condition for any period that the Purchaser's failure to complete is caused solely by the Vendor.
- (c) The interest payable under special condition 41(a) is the Vendor's genuine preestimate of the damage suffered by the Vendor due to the Purchaser's failure to complete on the date for completion.
- (d) In the event that completion does not take place on the date for completion, then, in addition to any interest payable pursuant to special condition 41(a), the Purchaser must pay to the Vendor by way of an adjustment on completion an additional amount of \$220.00 for each cancellation to compensate the Vendor for the additional legal costs and other expenses incurred by the Vendor as a consequence of such delay.

#### 42 Deposit by Instalments

- (a) Where the Vendor agrees to accept a deposit of an amount less than 10% of the Purchase Price on the date of this contract, then the Purchaser shall pay the deposit by way of instalments as follows:
  - (i) 5% of the Purchase Price on the date of this contract; and
  - (ii) the balance of the on the earlier of:
    - (A) the Vendor becoming entitled to the deposit under this contract; and
    - (B) Completion.
- (b) In the event that the Vendor becomes entitled to the deposit under this contract, so much of the Deposit not paid by the Purchaser on the date of this contract is a liquidated debt due and payable by the Purchaser to the Vendor.

### 43 Release of Deposit

- (a) The Vendor discloses and the Purchaser acknowledges and agrees that from the contract date, the Purchaser irrevocably authorises the deposit holder to release forthwith the whole or part of the deposit to the Vendor or as directed by the Vendor.
- (b) For the avoidance of doubt, no further authority or consent will be required from the Purchaser, and this special condition is deemed to be express consent of the Purchaser to release the deposit as directed by the Vendor from the date of this contract.

#### 44 Removal of Charges

The Purchaser acknowledges that the Vendor:

- (a) is not obliged to remove any charge on the property for any rate, tax or outgoing until the date on which completion of this contract actually occurs;
- (b) will not be deemed to be unable, not ready, or unwilling to complete this contract by reason of the existence of any charge on the property for any rate, tax, or outgoing; and
- (c) may serve a notice to complete on the Purchaser notwithstanding that, at the time such notice is issued, or at any subsequent time, there is a charge on the property for any rate, tax or outgoing.

#### 45 Requisitions

(a) The Purchaser may only make requisitions on title under clause 5 in the form of standard requisitions annexed to this contract.



- (b) Requisitions on title can only be served on the Vendor within 5 days after the contract date otherwise the Purchaser is deemed to have waived any right to make or serve any requisitions on title.
- (c) The Vendor does not have to reply to the Purchaser's requisitions if the requisitions are not in the form annexed to this contract or are made or served outside the time set out in this clause.

#### 46 Land Tax Certificate

- (a) The Vendor does not warrant the accuracy or completeness of the certificate issued under section 47 of the Land Tax Management Act 1956 (NSW) ("Land Tax Certificate").
- (b) The Vendor is not regarded as unable, not ready or unwilling to complete because of the date the Vendor serves on the Purchaser or the Purchaser's representative the Land Tax Certificate.
- (c) The Vendor is entitled to serve a notice to complete on the Purchaser or the Purchaser's representative at any time following the day on which the Land Tax Certificate is served.
- (d) The Purchaser shall not be entitled to make any objection, requisition or claim, nor delay completion or be entitled to rescind or terminate this contract in respect of anything disclosed in the Land Tax Certificate or this clause.

#### 47 FIRB Approval

The Purchaser warrants to the Vendor that if it is a "foreign corporation" or "foreign person" as defined in the *Foreign Acquisition & Take-Over Act 1975* ("the Act"), it has obtained the consent of the Foreign Investment Review Board in accordance with the provisions of the Act to its purchase of the property.

(a) The Purchaser hereby indemnifies and holds indemnified the Vendor against all liability, loss, damage and expenses which the Vendor may suffer or incur as a direct or indirect consequence of a breach of this warranty.

#### 48 Goods and Services Tax

#### 48.1 GST Definitions and Interpretation

In this special condition 48:

- (a) words used in this special condition which have a particular meaning in the "GST law" (as defined in the GST Act, and also including any applicable legislative determinations and Australian Taxation Office (ATO) public rulings) have the same meaning, unless the context otherwise requires.
- (b) any reference to GST payable by a party includes any corresponding GST payable by the representative member of any GST group of which that party is a member.
- (c) if the GST Act treats part of a supply as a separate supply for the purpose of determining whether GST is payable on that part of the supply or for the purpose of determining the tax period to which that part of the supply is attributable, such part of the supply is to be treated as a separate supply; and
- (d) "Land" means the property described on the front page of the contract; and
- (e) to the extent there is an inconsistency between the provisions of clause 13 and this clause, this special condition 48 will prevail.



#### 48.2 Price exclusive of GST

The Vendor and the Purchaser agree that, unless otherwise expressly stated, the Purchase Price or any other amount referred to in this contract or any adjustment to be made under this contract is exclusive of GST.

The Vendor shall provide to the Purchaser a tax invoice in accordance with the relevant GST law.

#### 48.3 Margin Scheme

- (a) The Vendor and the Purchaser agree that the margin scheme as provided under Division 75 of the GST Act (or any equivalent provision) will apply to the supply of the Land.
- (b) If for any reason the Land is found not to be eligible for the margin scheme, or if the parties have not complied with the requirements to apply the margin scheme, the Purchaser will be liable to pay to the Vendor the difference between the GST payable under the margin scheme and the GST that would have been payable if the margin scheme did not apply.

#### 48.4 Tax Invoice

- (a) The supplier must provide the recipient of the supply with a tax invoice in respect of that supply (where required under the GST Act).
- (b) If on completion all amounts to be adjusted under this contract are not actually adjusted, the Vendor must give the Purchaser another tax invoice or an adjustment note (as the case requires) within 14 days after any further adjustment is made.
- (c) The Purchaser shall indemnify, defend and hold harmless the Vendor against any liability, loss, damage, cost, or expense arising out of or in connection with any failure by the Purchaser to pay any amount of GST or comply with any obligations under this special condition relating to GST and the margin scheme.

#### 48.5 No Merger

This special condition 48 will not merge on the completion of this contract.

#### 49 Notices

- (a) Any notice to or by a party under this contract must be in writing and signed by the sender or the sender's solicitor and if a corporate party, an authorised officer of the sender or under the seal of or any power of attorney conferred by the sender or the sender's solicitor.
- (b) Any notice will be effective for the purposes of this contract on delivery to the recipient prior to 5.00 pm local time on a business day in the place in or to which the written notice is delivered or sent or otherwise at 9.00 am on the next business day following delivery or receipt.

#### 50 No Waiver

A failure, delay, relaxation or indulgence by the Vendor in exercising any power or right conferred on the Vendor by this contract does not operate as a waiver of the power or right. A single or partial exercise of the power or right does not preclude a further exercise of it or the exercise of any other power or right under this contract. A waiver of a breach does not operate as a waiver of any other breach.

#### 51 Successors and Assigns

This contract binds and benefits the parties and their respective successors and permitted assigns.



#### 52 No Assignment

Except as otherwise permitted under this contract, the Purchaser cannot assign or otherwise transfer the benefit of this contract without the prior written consent of the Vendor.

#### 53 No Variation

- (a) This contract cannot be amended or varied except in writing signed by or on behalf of the parties.
- (b) Each party authorises its solicitor or any employee of that solicitor to make alterations to this contract including the addition of annexures after execution by that party and before the date of this contract and any such alterations will be binding upon that party and any annexure so added will form part of this contract as if that annexure had been annexed at the time of execution.

#### 54 Guarantee

- (a) This special condition applies if the Purchaser is a corporation but does not apply to a corporation listed on an Australian Stock Exchange. This special condition is an essential term of this contract.
- (b) The word "Guarantor" means:

and

(being two of the directors of the Purchaser or, if the Purchaser is a sole director/secretary corporation, the sole director/secretary).

- (c) If the Guarantor has not signed this clause, the Vendor may terminate this contract by serving a notice, but only within fourteen (14) days after the contract date.
- (d) In consideration of the Vendor entering into this contract at the Guarantor's request, the Guarantor guarantees to the Vendor:
  - (i) Payment of all money payable by the Purchaser under this contract; and
  - (ii) The performance of all of the Purchaser's other obligations under this contact.
- (e) The Guarantor:
  - (i) Indemnifies the Vendor against any claim, action, loss, damage, cost, liability, expense or payment incurred by the Vendor in connection with or arising from any breach or default by the Purchaser of its obligations under this contract; and
  - (ii) Must pay on demand any money due to the Vendor under this indemnity. The Guarantor is jointly and separately liable with the Purchaser to the Vendor for:
    - (i) the performance by the Purchaser of its obligations under this contract; and
    - (ii) any damage incurred by the Vendor as a result of the Purchaser's failure to perform its obligations under this contract or the termination of this contract by the Vendor.
- (g) The Guarantor must pay to the Vendor on written demand by the Vendor all expenses incurred by the Vendor in respect of the Vendor's exercise or attempted exercise of any right under this clause.

(f)



- (h) If the Vendor assigns or transfers the benefit of this contract, the transferee receives the benefit of the Guarantor's obligations under this clause.
- (i) The Guarantor's obligations under this special condition are not released, discharged or otherwise affected by:
  - (i) the granting of any time, waiver, covenant not to sue or other indulgence;
  - (ii) the release or discharge of any person;
  - (iii) an arrangement, composition or compromise entered into by the Vendor, the Purchaser, the Guarantor or any other person;
  - (iv) any moratorium or other suspension of the right, power, authority, discretion or remedy conferred on the Vendor by this contract, a statute, a Court or otherwise; or
  - (v) payment to the Vendor, including payment which at or after the payment date is illegal, void, voidable, avoided or unenforceable; or the winding up of the Purchaser.
- U) This special condition binds the Guarantor and the executors, administrators and assigns of the Guarantor.
- (k) This special condition operates as a deed between the Vendor and the Guarantor.

#### **Executed by the Guarantor**

Signed sealed and delivered by the Guarantor in the presence of:		
Signature of Witness:	Signature of Guarantor	
Full name of Witness Signed sealed and delivered by the Guarantor in the presence of:		
Signature of Witness:	Signature of Guarantor	
Full name of Witness		

#### RESIDENTIAL PROPERTY REQUISITIONS ON TITLE

Vendor:	
Purchaser:	
Property:	
Dated:	

#### Possession and tenancies

- Vacant possession of the Property must be given on completion unless the Contract provides otherwise.
- 2. Is anyone in adverse possession of the Property or any part of it?

3.

- (a) What are the nature and provisions of any tenancy or occupancy?
   (b) If they are in writing, all relevant documentation should be produced.
- (b) If they are in writing, all relevant documentation should be produced, found in order and handed over on completion with notices of attornment.
- (c) Please specify any existing breaches.
- (d) All rent should be paid up to or beyond the date of completion.
- (e) Please provide details of any bond together with the Rental Bond Board's reference number.
- (f) If any bond money is held by the Rental Bond Board, the appropriate transfer documentation duly signed should be handed over on completion.
- 4. Is the Property affected by a protected tenancy (a tenancy affected by Schedule 2. Part 7 of the Residential Tenancies Act 2010 (NSW))? If so, please provide details.
- If the tenancy is subject to the Residential Tenancies Act 2010 (NSW):
  - (a) has either the vendor or any predecessor or the tenant applied to the NSW Civil and Administrative Tribunal for an order?
  - (b) have any orders been made by the NSW Civil and Administrative Tribunal? If so, please provide details.

#### Title

- Subject to the Contract, on completion the vendor should be registered as proprietor in fee simple of the Property free from all encumbrances and notations.
- 7. On or before completion, any mortgage, caveat, writ or priority notice must be discharged, withdrawn, cancelled or removed as the case may be or, in the case of a mortgage, caveat or priority notice, an executed discharge or withdrawal or removal handed over on completion.
- 8. Are there any proceedings pending or concluded that could result in the recording of any writ on the title to the Property or in the General Register of Deeds? If so, full details should be provided at least 14 days prior to completion.
- 9. When and where may the title documents be inspected?
- 10. Are any chattels or fixtures subject to any hiring or leasing agreement or charge or to any security interest under the Personal Property Securities Act 2009 (Cth)? If so, details must be given and all indebtedness cleared and title transferred unencumbered to the vendor prior to completion.

#### Adjustments

- 11. All outgoings referred to in clause 14.1 and 23.5 to 23.7 (inclusive) of the Contract must be paid up to and including the date of completion.
- 12. Is the vendor liable to pay land tax or is the Property otherwise charged or liable to be charged with land tax? If so:
  (a) to what year has a return been made?
  - (b) what is the taxable value of the Property for land tax purposes for the current year?
- 13. If any land tax certificate shows a charge for land tax on the land, the vendor must produce evidence at completion that the charge is no longer effective against the land.

#### Survey and building

- Subject to the Contract, the survey should be satisfactory and show that the whole of the Property is available and that there are no encroachments by or upon the Property and that all improvements comply with local government/planning legislation.
- 15. Is the vendor in possession of a survey report? If so, please produce a copy for inspection prior to completion. The original should be handed over on completion.

16.

- (a) Have the provisions of the Local Government Act 1993 (NSW), the Environmental Planning and Assessment Act 1979 (NSW) and their regulations been complied with?
- (b) Is there any matter that could justify the making of an upgrading or demolition order in respect of any building or structure?
- (c) Has the vendor a Building Information Certificate or a Building Certificate which relates to all current buildings or structures? If so, it should be handed over on completion. Please provide a copy in advance.
- (d) Has the vendor a Final Occupation Certificate (as referred to in the former Section 109C of the Environmental Planning and Assessment Act 1979 (NSW)) or an Occupation Certificate as referred to in Section 6.4 of the Environmental Planning and Assessment Act 1979 (NSW) for all current buildings or structures? If so, it should be handed over on completion. Please provide a copy in advance.

- In respect of any residential building work carried out in the last 7 years: (e)
  - please identify the building work carried out;
  - when was the building work completed? (ii)
  - (iii) please state the builder's name and licence number:
  - please provide details of insurance or any alternative indemnity product under the Home (iv) Building Act 1989 (NSW).
- Have any actions been taken, including the issuing of any notices or orders, relating to any building or (f) building works under the Residential Apartment Buildings (Compliance and Enforcement Powers) Act 2020 (NSW) or have any undertakings been given by any developer under that Act? Any outstanding obligations should be satisfied by the vendor prior to completion.
- Has the vendor (or any predecessor) entered into any agreement with or granted any indemnity to the Council (a) or any other authority concerning any development on the Property? (b)
- Is there any planning agreement or other arrangement referred to in Section 7.4 of the Environmental Planning and Assessment Act 1979 (NSW), (registered or unregistered) affecting the Property? If so please provide details and indicate if there are any proposals for amendment or revocation?
- 18. If a swimming pool is included in the sale:

17.

20.

21.

- did its installation or construction commence before or after 1 August 1990?
- has the swimming pool been installed or constructed in accordance with approvals under the Local (b) Government Act 1919 (NSW) and Local Government Act 1993 (NSW)? (c)
- does it comply with the provisions of the Swimming Pools Act 1992 (NSW) and regulations relating to access? If not, please provide details or the exemptions claimed;
- have any notices or orders issued or been threatened under the Swimming Pools Act 1992 (NSW) or (d) regulations?
- if a certificate of non-compliance has issued, please provide reasons for its issue if not disclosed in the (e)
- originals of certificate of compliance or non-compliance and occupation certificate should be handed (f) over on settlement.
- 19. (a) To whom do the boundary fences belong?
  - **(b)** Are there any party walls?
  - If the answer to Requisition 19(b) is yes, specify what rights exist in relation to each party wall and produce (c) any agreement. The benefit of any such agreement should be assigned to the purchaser on completion.
  - Is the vendor aware of any dispute regarding boundary or dividing fences or party walls? (d)
  - Has the vendor received any notice, claim or proceedings under the Dividing Fences Act 1991 (NSW) or (e) the Encroachment of Buildings Act 1922 (NSW)?

#### Affectations/Benefits

- Is the vendor aware of any rights, licences, easements, covenants or restrictions as to use affecting or (a) benefiting the Property other than those disclosed in the Contract? If a licence benefits the Property please provide a copy and indicate:
  - whether there are any existing breaches by any party to it: (i)
  - (ii) whether there are any matters in dispute; and
  - whether the licensor holds any deposit, bond or guarantee. (iii)
- (b) In relation to such licence:
  - All licence fees and other moneys payable should be paid up to and beyond the date of completion:
- (ii) The vendor must comply with all requirements to allow the benefit to pass to the purchaser. Is the vendor aware of:
- any road, drain, sewer or storm water channel which intersects or runs through the land? (a)
- any dedication to or use by the public of any right of way or other easement over any part of the land? (b) any latent defects in the Property? (c)
- 22. Has the vendor any notice or knowledge that the Property is affected by the following:
  - any resumption or acquisition or proposed resumption or acquisition? (a)
  - any notice requiring work to be done or money to be spent on the Property or any footpath or road **(b)** adjoining? If so, such notice must be complied with prior to completion.
  - any work done or intended to be done on the Property or the adjacent street which may create a charge on (c) the Property or the cost of which might be or become recoverable from the purchaser?
  - any sum due to any local or public authority? If so, it must be paid prior to completion. (d)
  - any realignment or proposed realignment of any road adjoining the Property? (e)
  - the existence of any contamination including, but not limited to, materials or substances dangerous to health such as asbestos and fibreglass or polyethylene or other flammable or combustible material including cladding?
- If the Property is a building or part of a building to which external combustible cladding has been applied, has the 23. owner provided to the Planning Secretary details of the building and the external combustible cladding and is the building recorded in the Register maintained by the Secretary? 24.
  - Does the Property have the benefit of water, sewerage, drainage, electricity, gas and telephone services? (a)
  - If so, do any of the connections for such services pass through any adjoining land? (b)
  - Do any service connections for any other property pass through the Property?
- Has any claim been made by any person to close, obstruct or limit access to or from the Property or to prevent the 25. enjoyment of any rights appurtenant to the Property?

Capacity

If the Contract discloses that the vendor is a trustee, evidence should be produced to establish the trustee's power of 26.

Requisitions and transfer

If not attached to the Contract and the transaction is not an excluded transaction, any clearance certificate under 27. Section 14-220 of Schedule 1 of the Taxation Administration Act 1953 (Cth) should be served on the purchaser at least 7 days prior to completion. 28.

The vendor should furnish completed details within the time specified in the contract, sufficient to enable the purchaser to make any GSTRW payment. 29.

- If any document required for completion is executed pursuant to a power of attorney, then at least 7 days prior to completion a copy of the registered power of attorney should be produced and found in order. 30.
- If the vendor holds a certificate of title, it must be delivered to the purchaser immediately after completion or as directed by the purchaser, in accordance with the Contract.

Searches, surveys, enquiries and inspection of title deeds must prove satisfactory. 31.

The purchaser reserves the right to make further requisitions prior to completion. 32.

33. Unless we are advised by you to the contrary prior to completion, it will be assumed that your replies to these requisitions remain unchanged as at the completion date.

#### Off the plan contract

34. If the Contract is an off the plan contract:

- Is the vendor aware of any inaccuracy in the disclosure statement attached to the Contract? If so, please (a) provide particulars.
- The vendor should before completion serve on the purchaser a copy of the registered plan and any (b) document that was registered with the plan. (c)
- Please provide details, if not already given, of the holding of the deposit or any instalment as trust or controlled monies by a real estate agent, licensed conveyancer or law practice.
- Has any developer provided to the Secretary of the Department of Customer Services an expected (d) completion notice under the Residential Apartment Buildings (Compliance and Enforcement Powers) Act 2020 (NSW) in relation to the Property? If so, when was it made? (e)
- The vendor should provide an occupation certificate as referred to in Section 6.4 of the Environmental Planning and Assessment Act 1979 (NSW) for all buildings or structures on the Property.





NEW SOUTH WALES LAND REGISTRY SERVICES - TITLE SEARCH

FOLIO: 1/14930

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EDITION NO DATE SEARCH DATE TIME -----\_\_\_\_ -----\_\_\_\_ 30/4/2020 20/6/2025 12:27 PM 5

LAND

LOT 1 IN DEPOSITED PLAN 14930

LOCAL GOVERNMENT AREA CANTERBURY-BANKSTOWN PARISH OF BANKSTOWN COUNTY OF CUMBERLAND TITLE DIAGRAM DP14930

FIRST SCHEDULE \_\_\_\_\_

NICHOLAS ALAN MCTAGGART

(T AD413239)

SECOND SCHEDULE (3 NOTIFICATIONS)

- RESERVATIONS AND CONDITIONS IN THE CROWN GRANT(S)
- B632388 COVENANT 2.
- AQ74408 MORTGAGE TO NATIONAL AUSTRALIA BANK LIMITED

NOTATIONS

UNREGISTERED DEALINGS: NIL

\*\*\* END OF SEARCH \*\*\*

McTaggart...

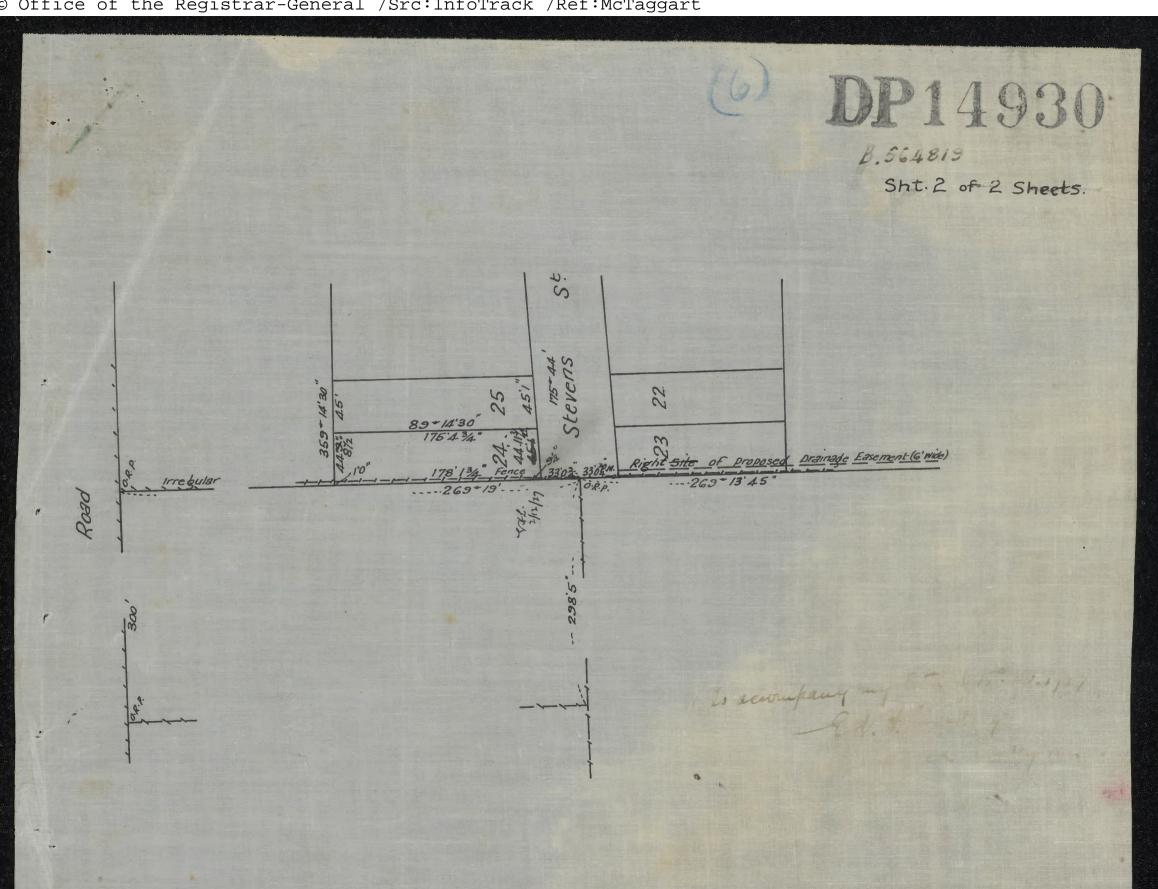
PRINTED ON 20/6/2025

<sup>\*</sup> Any entries preceded by an asterisk do not appear on the current edition of the Certificate of Title. Warning: the information appearing under notations has not been formally recorded in the Register. InfoTrack an approved NSW Information Broker hereby certifies that the information contained in this document has been provided electronically by the Registrar General in accordance with Section 96B(2) of the Real Property Act 1900.

269° 13'45"

33'03/4"

Req:R456906 /Doc:DP 0014930 P /Rev:15-Mar-2019 /NSW LRS /Prt:20-Jun-2025 12:32 /Seq:3 of 5 © Office of the Registrar-General /Src:InfoTrack /Ref:McTaggart



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161	8	1/2	49.29
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MCTAGGART:152943

Info Track GPO Box 4029 SYDNEY NSW 2001

# PLANNING CERTIFICATE

Section 10.7(2)(5) of the Environmental Planning and Assessment Act 1979

Certificate No: 20254282

20 June 2025

**Land which Certificate is issued for:** 

Lot 1 DP 14930

253 Tower Street, PANANIA NSW 2213

Note: The information in this certificate is provided pursuant to Section 10.7(2) and (5) of the Environmental Planning and Assessment Act 1979 (the Act), and as prescribed by Schedule 2 of the Environmental Planning and Assessment Regulation 2021 (the Regulation). The information has been extracted from Council's records, as it existed at the date listed on the certificate.

Planning certificates are issued on the Strata Plan, not the lot number. The information on a planning certificate is the same for all the lots in the same Strata Plan property. Your Strata may or may not have a Lot 0. A Planning Certificate issued for Lot 0 has the same information as other lots in that same Strata Plan property.

Please note that the accuracy of the information contained within the certificate may change after the date of this certificate due to changes in Legislation, planning controls or the environment of the land.

CAMILLE LATTOUF
MANAGER CITY STRATEGY AND DESIGN



# INFORMATION PROVIDED UNDER SECTION 10.7 (2) OF THE ENVIRONMENTAL PLANNING AND ASSESSMENT ACT, 1979.

#### 1 ENVIRONMENTAL PLANNING INSTRUMENTS AND DEVELOPMENT CONTROL PLANS

#### 1.1 Relevant Planning Instruments

Canterbury Bankstown Local Environmental Plan 2023

#### 1.2 Relevant Development Control Plans

Canterbury Bankstown Development Control Plan 2023

#### 1.3 State Environmental Planning Policies

Note: The following information indicates those State Environmental Planning Policies (SEPP) which may apply to the subject land. A summary explanation of each SEPP can be sourced from the Department of Planning, Housing and Infrastructure (DPHI) website at <a href="https://www.planning.nsw.gov.au">https://www.planning.nsw.gov.au</a>. The full wording of each SEPP can also be accessed via the NSW Legislation website at <a href="https://legislation.nsw.gov.au">https://legislation.nsw.gov.au</a>.

#### State Environmental Planning Policies:

State Environmental Planning Policy (Biodiversity and Conservation) 2021

Chapter 2: Vegetation in non-rural areas

Chapter 3: Koala habitat protection 2020

Chapter 6: Bushland in urban areas Chapter 7: Canal estate development

Chapter 10: Sydney Harbour Catchment

Chapter 11: Georges River Catchment

State Environmental Planning Policy (Exempt and Complying Development Codes) 2008

State Environmental Planning Policy (Housing) 2021

State Environmental Planning Policy (Industry and Employment) 2021

Chapter 3: Advertising and Signage

State Environmental Planning Policy (Planning Systems) 2021

Chapter 2: State and regional development

Chapter 3: Aboriginal Land

Chapter 4: Concurrences and consents

State Environmental Planning Policy (Precincts - Central River City) 2021

State Environmental Planning Policy (Precincts - Eastern Harbour City) 2021

State Environmental Planning Policy (Precincts - Regional) 2021

State Environmental Planning Policy (Precincts - Western Parkland City) 2021

State Environmental Planning Policy (Primary Production) 2021

State Environmental Planning Policy (Resilience and Hazards) 2021

Chapter 2: Coastal Management

Chapter 3: Hazardous and offensive development

Chapter 4: Remediation of Land

State Environmental Planning Policy (Resources and Energy) 2021

Chapter 2: Mining, petroleum production and extractive industries

Chapter 3: Extractive industries in Sydney area

State Environmental Planning Policy (Sustainable Buildings) 2022

State Environmental Planning Policy (Transport and Infrastructure) 2021

Chapter 2: Infrastructure

Chapter 3: Educational establishments and child care facilities

Chapter 4: Major infrastructure corridors

Encompassed within the Biodiversity and Conservation SEPP is the former Greater Metropolitan Regional Environmental Plan No. 2 - Georges River Catchment which applies to the site. The SEPP aims to protect the water quality of the Georges River and its tributaries and the environmental quality of the whole catchment. The objectives of the plan are to be achieved through coordinated land use planning and development control. The plan establishes the framework within which local, State and Federal agencies will consult so that there is a consistent approach to planning and development within the catchment

# 1.4 Proposed Environmental Planning Instruments (including any Planning Proposals) that are or have been the subject of community consultation or on public exhibition under the Act

<u>Draft SEPPs</u>: Draft State Environmental Planning Policy (Cultural).

<u>Planning proposals</u>: Not applicable.

#### **2** Zoning and Land Use Under Relevant Planning Instruments

Note: The information below will assist in determining how the subject land may be developed. It is recommended that you read this section in conjunction with a full copy of any relevant environmental planning instrument as there may be additional provisions that affect how the land may be developed.

#### 2.1 Land Use Zone

#### Canterbury Bankstown Local Environmental Plan 2023

Date effective from

23 June 2023

Land Use Zone

#### ZONE R3 MEDIUM DENSITY RESIDENTIAL

#### 1. Permitted without consent

Home occupations

#### 2. Permitted with consent

Attached dwellings; Bed and breakfast accommodation; Boarding houses; Building identification signs; Business identification signs; Car parks; Centre-based child care facilities; Community facilities; Dwelling houses; Early education and care facilities; Environmental facilities; Environmental protection works; Exhibition homes; Flood mitigation works; Group homes; Home businesses; Multi dwelling housing; Neighbourhood shops; Oyster aquaculture; Places of public worship; Recreation areas; Respite day care centres; Roads; Secondary dwellings; Seniors housing; Tank-based aquaculture

#### 3. Prohibited

Any development not specified in item 1 or 2

### 2.2 Additional Permitted Uses

Not applicable

Note: Due to the subdivision and/or consolidation of land, the Lot and Deposited Plans referenced in Schedule 1 of the relevant Local Environmental Plan may change. It is your responsibility to confirm the applicability of Additional Permitted Uses before undertaking any development on the site that relies upon provisions in Schedule 1.

#### 2.3 Minimum Land Dimensions for the Erection of a Dwelling House

For land zoned R2, R3 or R4 and on land identified as 'Area 2' on the Clause Application Map within the Canterbury Bankstown Local Environmental Plan 2023, the minimum lot size required for dwelling houses on a battle-axe lot or other lot with an access handle is  $600\text{m}^2$ . For land without an access handle, please refer to the Minimum Lot Sizes Map of the Local Environmental Plan for minimum lot sizes for dwelling houses.

### 2.4 Area of Outstanding Biodiversity Value

Not applicable

#### 2.5 Conservation Area and/or Environmental Heritage

The land is not affected by a heritage item or within a heritage conservation area under the relevant Principal Environmental Planning Instrument.

#### 3 Contribution Plans



## Canterbury Bankstown Local Infrastructure Contributions Plan 2022

This Development Contributions Plan was prepared and adopted under the Environmental Planning and Assessment Act, 1979 and Environmental Planning and Assessment Regulation 2021.

The Plan allows the Council or other consent authority to levy contributions on selected new development to pay for local public infrastructure (such as parks, roads and libraries), required to meet the needs of our growing and changing City. A copy of the development contributions plan can be viewed on Council's website.

#### **Housing and Productivity Contribution**

The Housing and Productivity Contribution applies to development applications for new residential, commercial and industrial development and is collected by Council on behalf of the NSW State Government. The Contributions will help deliver essential State infrastructure such as schools, hospitals, major roads, public transport infrastructure and regional open space.

The subject land is within Greater Sydney to which the Environmental Planning and Assessment (Housing and Productivity Contribution) Order 2023 applies. For more information visit https://www.planning.nsw.gov.au/policy-and-legislation/infrastructure/infrastructure-funding/improving-theinfrastructure-contributions-system

#### 4 **Complying Development**

Whether or not the land is land on which complying development may be carried out under each of the Codes for complying development because of the provisions of clauses 1.17A(1) (c) to (e), (2), (3) and (4), 1.18(1)(c3) and 1.19 of State Environmental Planning Policy (Exempt and Complying Development Codes) 2008 and, if no complying development may be carried out on that land under that Policy, the reasons why complying development may not be carried out on that land.

Note that in order for complying development to be able to be carried out, it must be permissible in the relevant zone in the first place.

Yes

**Housing Code (if in a residential zone)** Rural Housing Code (if in a rural residential zone) Not applicable Low Rise Housing Diversity Code Yes **Housing Alterations Code** Yes **General Development Code** Yes **Greenfield Housing Code** Not applicable **Inland Code** Not applicable **Commercial and Industrial** Yes (New Building and Alterations) Code **Commercial and Industrial Alterations Code** Yes **Container Recycling Facilities Code** Yes **Demolition Code** Yes **Subdivision Code** Yes Fire Safety Code Yes



\*Note: The reason(s) why complying development may not be carried may only apply to part of, or all of, the property. For more information go to the NSW ePlanning Spatial Viewer and search the property address <a href="https://www.planningportal.nsw.gov.au/spatialviewer/#/find-a-property/address">https://www.planningportal.nsw.gov.au/spatialviewer/#/find-a-property/address</a>.

#### 4.1 Variation of Complying Development Codes

A variation to the Complying Development Code applies to certain lots in Zone R2 Low Density Residential areas which are no more than  $450\text{m}^2$  in area and are located in land to which the former Bankstown Local Environmental Plan 2015 applied. For further information on the variation to the Complying Development Code, please refer to State Environmental Planning Policy (Exempt and Complying Development Codes) 2008 at the NSW Legislation website at <a href="https://legislation.nsw.gov.au/">https://legislation.nsw.gov.au/</a>

### 5 Exempt Development

Whether or not the land is land on which exempt development may be carried out under each of the exempt development codes under State Environmental Planning Policy (Exempt and Complying Development Codes)2008 because of the provisions of clauses 1.16(1)(b1)-(d) or 1.16A, the development (new or alterations proposed to the existing structures) must meet the following criteria:

General Exempt Development Code

Yes

Advertising and Signage Exempt Development Code

Yes

Temporary Uses and Structures Exempt Development Code

Yes

Note: Despite the above, if the exempt development meets the requirements and standards specified by the State Environmental Planning Policy (Exempt and Complying Development) 2008 and that development (a) has been granted an exemption under section 57(2) of the Heritage Act 1977, or (b) is subject to an exemption under section 57(1A) or (3) of that Act, the development is exempt development. For further information refer to the Heritage NSW website at https://www.heritage.nsw.gov.au/.

Important Disclaimer: Clause 4 and 5 of this Certificate only contain information in respect of that required by clause 4 and 5 of Schedule 2 of the Environmental Planning and Assessment Regulation 2021, in relation to Complying and Exempt Development under State Environmental Planning Policy (Exempt and Complying Development Codes) 2008. Other provisions contained in the SEPP, including but not limited to, minimum allotment size requirements, specified development standards or any other general exclusions, may preclude Exempt or Complying Development under the SEPP from being able to be carried out. You will need to refer to the SEPP for complete details. It is your responsibility to ensure that you comply with all other general requirements of the SEPP. Failure to comply with these provisions may mean that any Complying Development Certificate issued, or work carried out as Exempt Development under the provisions of the SEPP is invalid.

# 6 Affected Building Notices and Building Product Rectification Orders Not applicable

### 7 Land Reserved for Acquisition

There is no environmental planning instrument, or proposed environmental planning instrument, applying to the land that makes provision for the acquisition of the land (or any part thereof) by a public authority, as referred to in Section 3.15 of the Environmental Planning and Assessment Act 1979.

#### 8 Road Widening and Road Realignment

Whether or not the land is affected by a road widening or road realignment proposal under Division 2 or Part 3 of the Roads Act 1993 or an environmental planning instrument:

The land is not affected by a road widening or road realignment proposal under Division 2 or Part 3 of the Roads Act 1993, or an environmental planning instrument.

Whether or not the land is affected by a road widening or road realignment proposal under any resolution of Council:



The land is not affected by a road widening or road realignment proposal under any resolution of Council.

## 9 Flooding

The land, or part of the land, is **not** within the flood planning area (FPA) or probable maximum flood (PMF). The land, or part of the land, is **not** subject to flood related development controls.

### 10 Council and Other Public Authority Policies on Hazard Risk Restrictions

Whether or not the land is affected by a policy adopted by Council or adopted by any other public authority (and notified to the Council for the express purpose of its adoption by that authority being referred to) that restricts the development of the land because of the likelihood of:

#### Land Slip

The land is not affected by a policy restriction relating to landslip

#### **Tidal Inundation**

The land is not affected by a policy restriction relating to tidal inundation

#### Subsidence

The land is not affected by a policy restriction relating to subsidence

#### Acid Sulfate Soils

The land is affected by the Acid Sulfate Soils Assessment Guidelines and Acid Sulfate Soils Planning Guidelines adopted by the Department of Planning and Environment and the NSW Office of Environment & Heritage and notified to the Council that restricts the development of the land because of the likelihood of acid sulfate soils.

#### Contamination

Council has adopted by resolution a policy concerning the management of contaminated land. The policy applies to all land in the Canterbury-Bankstown Local Government Area and will restrict development of the land if the circumstances set out in the policy prevail. A copy of the policy is available on Council's website at <a href="https://www.cbcity.nsw.gov.au">www.cbcity.nsw.gov.au</a>.

Council is not aware of the land being affected by any matters as prescribed by Section 59 (2) of the *Contaminated Land Management Act 1997*.

Please refer to the NSW Environment Protection Authority (EPA) for more information.

### Salinity

Not applicable

#### Coastal Hazards

Not applicable

## Sea Level Rise

Not applicable

#### Unhealthy Building Land

The land is not affected by a policy restriction relating to Unhealthy Building Land.

#### Any Other Risk (including Aircraft Noise)

Not applicable

#### 11 Bush Fire Prone Land

Not applicable

#### 12 Loose-Fill Asbestos Ceiling Insulation

Not applicable

## 13 Mine Subsidence



The subject land is not within a mine subsidence district within the meaning of Section 20 of the *Coal Mine Subsidence Compensation Act 2017*.

## 14 Paper Subdivision Information

Not applicable

### 15 Property Vegetation Plans

Not applicable

### 16 Biodiversity Stewardship Sites

Not applicable

## 17 Biodiversity Certified Land

Not applicable

## 18 Orders Under Trees (Disputes Between Neighbours) Act 2006

Not applicable

# 19 Annual Charges Under Local Government Act 1993 For Coastal Protection Services That Relate to Existing Coastal Protection Works

Not applicable

### 20 Western Sydney Aerotropolis

Not applicable

### 21 Development Consent Conditions for Seniors Housing

Not applicable

### 22 Site Compatibility Certificates and Development Consent Conditions For Affordable Rental Housing Not applicable

#### 23 Water or sewerage services

Council has not received a notice from a public water utility that water or sewerage services are, or are to be, provided to the land under the Water Industry Competition Act 2006, a statement to that effect.

Note—A public water utility may not be the provider of some or all of the services to the land. If a water or sewerage service is provided to the land by a licensee under the Water Industry Competition Act 2006, a contract for the service will be deemed to have been entered into between the licensee and the owner of the land. A register relating to approvals and licences necessary for the provision of water or sewerage services under the Water Industry Competition Act 2006 is maintained by the Independent Pricing and Regulatory Tribunal and provides information about the areas serviced, or to be serviced, under that Act. Purchasers should check the register to understand who will service the property. Outstanding charges for water or sewerage services provided under the Water Industry Competition Act 2006 become the responsibility of the purchaser.



# INFORMATION PROVIDED UNDER <u>SECTION 10.7 (5)</u> OF THE ENVIRONMENTAL PLANNING AND ASSESSMENT ACT, 1979.

**Note:** When information pursuant to Section 10.7(5) of the Act is requested the Council is under no obligation to furnish any of the information supplied herein pursuant to that Section. Council draws your attention to Section 10.7(6), which states that a Council shall not incur any liability in respect of any advice provided in good faith pursuant to sub-section (5). The absence of any reference to any matter affecting the land shall not imply that the land is not affected by any matter not referred to in this Certificate.

## (a) Additional Flood Planning Advice

In addition to Section 9 of this certificate, the following information may assist in interpreting the Canterbury Bankstown Development Control Plan 2023:

Not applicable.

#### (b) <u>Tree Preservation Order</u>

A tree preservation order applies to the whole of the City of Canterbury Bankstown.

#### (c) Additional Contaminated Land Advice

On 22 August 2017 Council adopted a policy on contaminated land. This policy will restrict development of land:

- a) which is affected by contamination;
- b) which has been used for certain purposes;
- c) in respect of which there is not sufficient information about contamination;
- d) which is proposed to be used for certain purposes;
- e) in other circumstances contained in the policy.

### (d) General Advice Regarding Use of Property

Persons considering commencing a use of or purchasing a property are advised to seek confirmation that the current, or intended, use (as the case may be) has been approved by Council, or does not require Council approval. It is pointed out that the question of "existing use rights" within the meaning of the Environmental Planning and Assessment Act, 1979, is a complex matter, and that the commencement of a use without Council approval (where required) is unlawful and may be subject to enforcement action.

#### (e) Other Matters

Not applicable.



# Sewer Service Diagram

CUERT 110 7221

Application Number: 8004396086

# METROPOLITAN WATER SEWERAGE AND DRAINAGE BOARD DIAGRAM OF SANITARY DRAINAGE

Municipality of BANKSTOWN

SEWER **AVAILABLE** 

Diagram No. 369517

Boundary Trap
Pit
Cat Grease Interceptor
Guilly
RT. P. Trap
S. Reflux Make
Overt Vartical Ripe
Overt Pipe
SOVE Soil Vent. Ripe
W.C. Water Closet

ban. Desin
Shr. Shower
W.I.P Wrought Iron Pipe
C.I.P Cast Iron Pipe
F.W. Floor Waste
W.M. Washing Machine

Existing drainage shown by black lines. Scale: 40 react to an inch. Hew drainage shown

This diagram is the property of the Owner and is to be returned to him on completion of the work

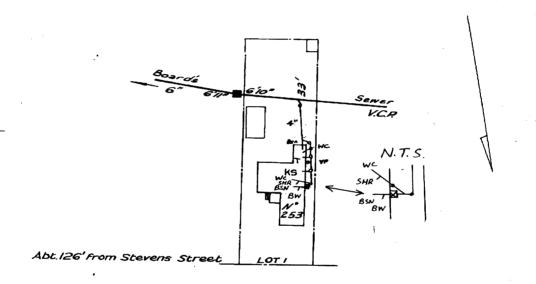
Certificates for drainage and sanitary plumbing will be issued to the owner when the work is completed and passed by the Board's Inspector.

The Board eccepts no responsibility for the suitability of the diagram in relation to the eventual position of the Board's sewer-When the sewer-becomes available it will be necessary to apply for a revised diagram.

This work must be carried out in accordance with the Board's By-laws and Regulations .

(4"dia.pipes may be used in lieu of 6"dia pipes as shown on this diagram if the property owner so desires, provided that the relative levels of the sewer and house fixtures will permit of the pipes being laid with regulation grades and cover. For further information consult Board's Inspector.)

This work will be tested from .....



TOWER

ST.

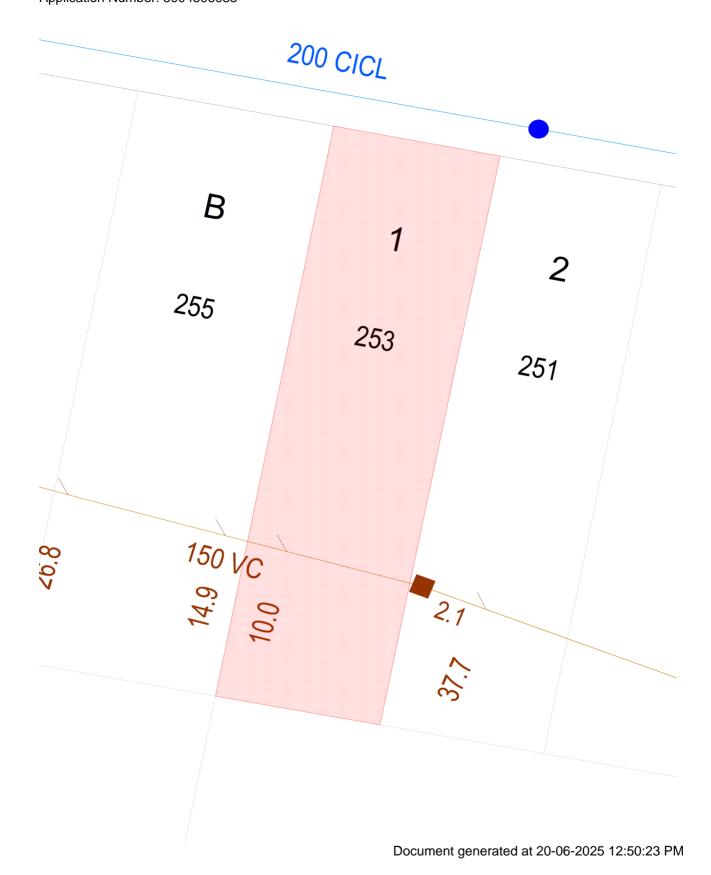
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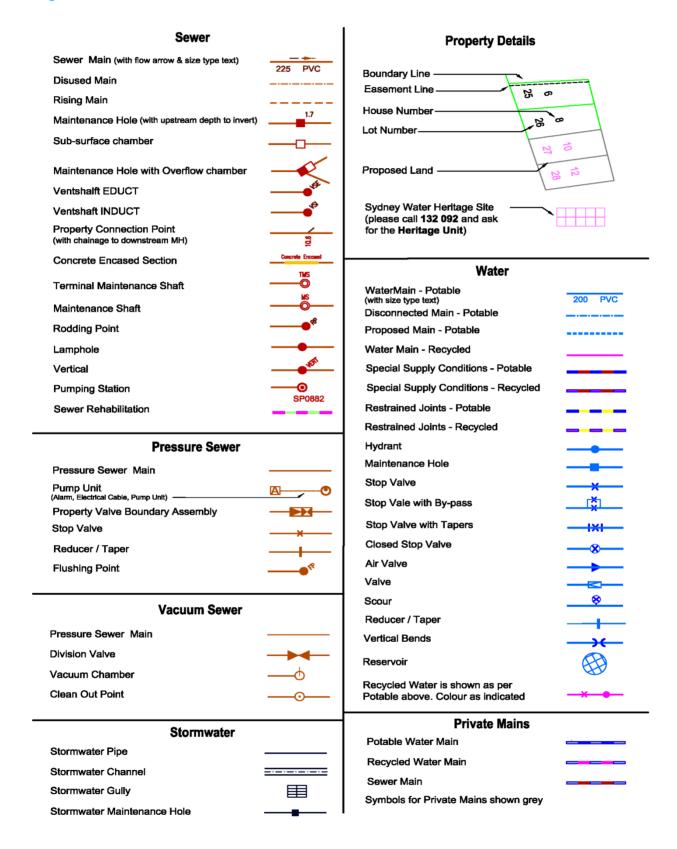
# Service Location Print Application Number: 8004396085





# **Asset Information**

# Legend





# Pipe Types

ABS	Acrylonitrile Butadiene Styrene	AC	Asbestos Cement
BRICK	Brick	CI	Cast Iron
CICL	Cast Iron Cement Lined	CONC	Concrete
COPPER	Copper	DI	Ductile Iron
DICL	Ductile Iron Cement (mortar) Lined	DIPL	Ductile Iron Polymeric Lined
EW	Earthenware	FIBG	Fibreglass
FL BAR	Forged Locking Bar	GI	Galvanised Iron
GRP	Glass Reinforced Plastics	HDPE	High Density Polyethylene
MS	Mild Steel	MSCL	Mild Steel Cement Lined
PE	Polyethylene	PC	Polymer Concrete
PP	Polypropylene	PVC	Polyvinylchloride
PVC - M	Polyvinylchloride, Modified	PVC - O	Polyvinylchloride, Oriented
PVC - U	Polyvinylchloride, Unplasticised	RC	Reinforced Concrete
RC-PL	Reinforced Concrete Plastics Lined	s	Steel
SCL	Steel Cement (mortar) Lined	SCL IBL	Steel Cement Lined Internal Bitumen Lined
SGW	Salt Glazed Ware	SPL	Steel Polymeric Lined
SS	Stainless Steel	STONE	Stone
vc	Vitrified Clay	WI	Wrought Iron
ws	Woodstave		

# **Further Information**

Please consult the Dial Before You Dig enquiries page on the Sydney Water website.

For general enquiries please call the Customer Contact Centre on 132 092

In an emergency, or to notify Sydney Water of damage or threats to its structures, call 13 20 90 (24 hours, 7 days)



Enquiry ID Agent ID Issue Date Correspondence ID Your reference

Not Opted In

INFOTRACK PTY LIMITED GPO Box 4029 SYDNEY NSW 2001

Land Tax Certificate under section 47 of the Land Tax Management Act, 1956.

253 TOWER ST PANANIA 2213

Property Tax status Certificate under section 49 of the Property Tax (First Home Buyer Choice) Act, 2022.

This information is based on data held by Revenue NSW.

Land ID Land address Taxable land value Property Tax Status

\$956 667

There is **land tax** (which may include surcharge land tax) charged on the land up to and including the 2025 tax year. As the certificate has issued with a charge, the owner of the land will need to arrange for the charge to be removed.

If the property is opted in, the owner of the land will need to arrange for the charge to be removed. Please call us on 1300 135 195.

Yours sincerely,

D14930/1

Scott Johnston

Chief Commissioner of State Revenue

#### Important information

#### Who is protected by a clearance certificate?

A clearance certificate states whether there is any land tax (including surcharge land tax) owing on a property. The certificate protects a purchaser from outstanding land tax liability by a previous owner, however it does not provide protection to the owner of the land.

#### When is a certificate clear from land tax?

A certificate may be issued as 'clear' if:

- the land is not liable or is exempt from land tax
- the land tax has been paid
- Revenue NSW is satisfied payment of the tax is not at risk, or
- the owner of the land failed to lodge a land tax return when it was due, and the liability was not detected at the time the certificate was issued.

**Note:** A clear certificate does not mean that land tax was not payable, or that there is no land tax adjustment to be made on settlement if the contract for sale allows for it.

#### When is a certificate not clear from land tax?

Under section 47 of the *Land Tax Management Act 1956*, land tax is a charge on land owned in NSW at midnight on 31 December of each year. The charge applies from the taxing date and does not depend on the issue of a land tax assessment notice. Land tax is an annual tax so a new charge may occur on the taxing date each year.

#### How do I clear a certificate?

A charge is removed for this property when the outstanding land tax amount is processed and paid in full. Payment can be made during settlement via an accepted Electronic Lodgement Network or at an approved settlement room.

To determine the land tax amount payable, you must use one of the following approved supporting documents:

- Current year land tax assessment notice. This can only be used if the settlement date is no later than the first instalment date listed on the notice. If payment is made after this date interest may apply.
- Clearance quote or settlement letter which shows the amount to clear.

The charge on the land will be considered removed upon payment of the amount shown on these documents

#### How do I get an updated certificate?

A certificate can be updated by re-processing the certificate through your Client Service Provider (CSP), or online at www.revenue.nsw.gov.au/taxes/land/clearance.

Please allow sufficient time for any payment to be processed prior to requesting a new version of the clearance certificate.

### Land value, tax rates and thresholds

The taxable land value shown on the clearance certificate is the value used by Revenue NSW when assessing land tax. Details on land tax rates and thresholds are available at www.revenue.nsw.gov.au.

#### **Contact details**



Read more about Land Tax and use our online servce at www.revenue.nsw.gov.au



1300 139 816\*



Phone enquiries 8:30 am - 5:00 pm, Mon. to Fri.

Overseas customers call +61 2 7808 6906
 Help in community languages is available.