Local Update Winter Edition

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PROPERTY TEAM

Local real estate activity

Local Property values **are increasing rapidly**

PROPERT

Hello,

Just this week, I discussed with another homeowner in your area about how much their home was worth in today's market and they were very surprised with the growth of over the past year.

Are you curious about how the recent market activity has impacted your property value?

There have been a number of record sales nearby and the market is moving fast. If you're thinking about selling in the next 12 months, now would be an excellent time to start preparing and I can help you take these first steps.

You are most welcome to call me if I can assist you further, and I look forward to meeting you soon.

Kind regards,

Brennan Hill



Brennan Hill

Director | Principal 0424 133 622 localpropertyteam.com.au

PS. Even if you're not thinking of selling, it can be useful to know how much your home is worth so you can make future plans, ensure your home is properly insured and stay up to date with the latest plans in your suburb. Our reports are complementary and there's no obligation to sell.



ORMEAU - Sales Statistics (Houses)

| Year | # Sales | Median | Growth | Low | High |
|------|---------|------------|--------|------------|---------------|
| 2003 | 287 | \$ 305,000 | 0.0 % | \$ 80,000 | \$ 5,800,000 |
| 2004 | 200 | \$ 373,250 | 22.4 % | \$ 195,500 | \$ 2,200,000 |
| 2005 | 205 | \$ 399,050 | 6.9 % | \$ 44,500 | \$ 2,576,000 |
| 2006 | 261 | \$ 395,000 | -1.0 % | \$ 175,000 | \$ 5,450,000 |
| 2007 | 372 | \$ 426,700 | 8.0 % | \$ 55,000 | \$ 5,858,000 |
| 2008 | 197 | \$ 465,000 | 9.0 % | \$ 235,999 | \$ 5,600,000 |
| 2009 | 291 | \$ 446,900 | -3.9 % | \$ 225,000 | \$ 1,498,000 |
| 2010 | 177 | \$ 465,000 | 4.1 % | \$ 330,000 | \$ 3,000,000 |
| 2011 | 157 | \$ 438,000 | -5.8 % | \$ 320,000 | \$ 3,000,000 |
| 2012 | 164 | \$ 420,000 | -4.1 % | \$ 234,000 | \$ 850,000 |
| 2013 | 295 | \$ 412,500 | -1.8 % | \$ 190,000 | \$ 1,250,000 |
| 2014 | 253 | \$ 450,000 | 9.1 % | \$ 206,500 | \$ 915,000 |
| 2015 | 272 | \$ 450,000 | 0.0 % | \$ 280,000 | \$ 1,800,000 |
| 2016 | 287 | \$ 465,000 | 3.3 % | \$ 237,000 | \$ 3,400,000 |
| 2017 | 281 | \$ 480,000 | 3.2 % | \$ 380,000 | \$ 14,246,098 |
| 2018 | 239 | \$ 500,000 | 4.2 % | \$ 244,000 | \$ 4,650,000 |
| 2019 | 233 | \$ 500,000 | 0.0 % | \$ 237,500 | \$ 1,300,000 |
| 2020 | 241 | \$ 520,000 | 4.0 % | \$ 340,000 | \$ 1,880,000 |
| 2021 | 113 | \$ 595,000 | 14.4 % | \$ 400,000 | \$ 2,125,000 |

Median Sale Price \$560k

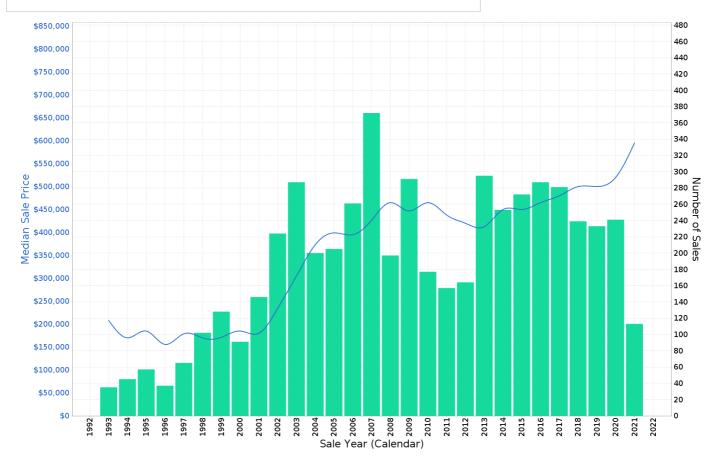
Based on 257 recorded House sales within the last 12 months (Financial Year 2021)

Based on a rolling 12 month period and may differ from calendar year statistics

Suburb Growth +8.3%

Current Median Price: \$560,000 Previous Median Price: \$517,000

Based on 466 recorded House sales compared over the last two rolling 12 month periods



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ORMEAU - Recently Sold Properties

Median Sale Price \$560k

Based on 257 recorded House sales within the last 12 months (Financial Year 2021)

Based on a rolling 12 month period and may differ from calendar year statistics

Suburb Growth

+8.3%

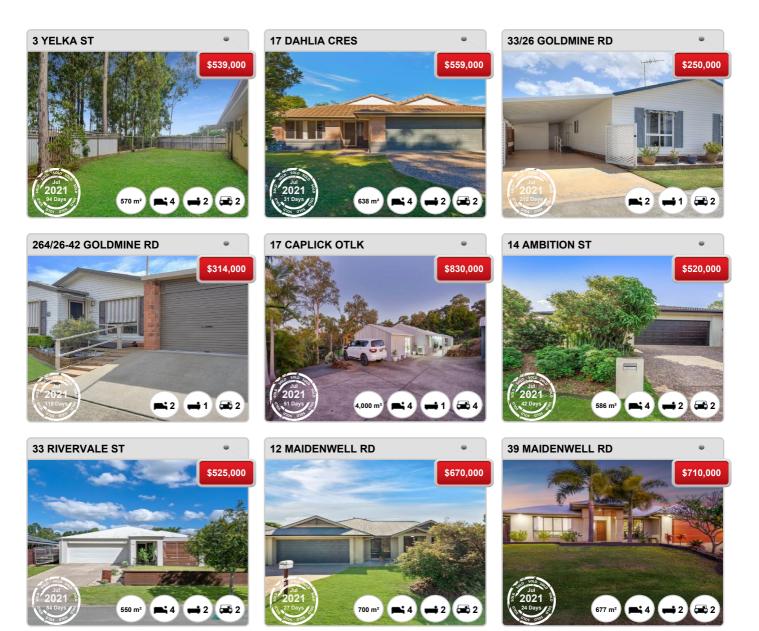
Current Median Price: \$560,000 Previous Median Price: \$517,000

Based on 466 recorded House sales compared over the last two rolling 12 month periods

Sold Properties **257**

Based on recorded House sales within the 12 months (Financial Year 2021)

Based on a rolling 12 month period and may differ from calendar year statistics



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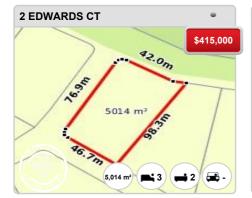






















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Thinking about selling your house?

The market has changed. Get expert advice Meet **Brennan Hill.** He's your local expert.



In just 15 minutes, you'll find out

how much your home is worth todayhow to get the best price when you sellhow to get your home ready to sell

PS. I'll show you exactly how I have achieved record prices for my past clients and I'll show you step b y step what to expect when you decide it's time to move

To get your FREE appraisal, please contact:



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