

PROPERTY PRICE STATEMENT

Section 47AF of the Estate Agents Act 1980



17 MADDEN STREET, MORWELL, VIC 3840  4  1  4

Indicative Selling Price

For the meaning of this price see consumer.vic.au/underquoting

Single Price: **\$449,000**

MEDIAN SALE PRICE

Seller's Reserve Price: **N/A**



MORWELL, VIC, 3840

Suburb Median Sale Price (House)

\$427,500

01 October 2025 to 30 September 2026

Provided by: 

COMPARABLE PROPERTIES

These are the three properties sold within five kilometres of the property for sale in the last 18 months that the estate agent or agent's representative considers to be most comparable to the property for sale.



121 VARY ST, MORWELL, VIC 3840

 4  1  2

Sale Price

\$450,000

Sale Date: 12/07/2026

Distance from Property: 3km



55 ROBERTSON ST, MORWELL, VIC 3840

 4  2  2

Sale Price

\$400,000

Sale Date: 07/08/2026

Distance from Property: 2.5km



23 CYNTHIA ST, MORWELL, VIC 3840

 4  1  1

Sale Price

\$440,000

Sale Date: 17/07/2026

Distance from Property: 1.6km



This report has been compiled on 23/10/2026 by FIRST NATIONAL REAL ESTATE CENTRAL KW. Property Data Solutions Pty Ltd 2026 - www.pricefinder.com.au

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Property Price Statement

Single residential property located outside the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared

23/10/2026

Property offered for sale

Address
Including suburb and
postcode

17 MADDEN STREET, MORWELL, VIC 3840

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
HOUSE	4	1	4		637m ²

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price

\$449,000

or

Range between

\$

&

\$

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price

N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price

\$427,500

Property type

HOUSE

Suburb

MORWELL

Period: from

01/10/2025

to

30/09/2026

Source



Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within five kilometres** of the property for sale **in the last 18 months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	Sale price	Date of sale
121 VARY ST, MORWELL, VIC 3840	\$450,000	12/07/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
HOUSE	4	1	2	160m ²	674m ²

Comparable property 2

Address	Sale price	Date of sale
55 ROBERTSON ST, MORWELL, VIC 3840	\$400,000	07/08/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
HOUSE	4	2	2		669m ²

Comparable property 3

Address	Sale price	Date of sale
23 CYNTHIA ST, MORWELL, VIC 3840	\$440,000	17/07/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
HOUSE	4	1	1		754m ²

Reason there are fewer than three comparable properties

☐

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties were sold

N/A

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	
Unconditional sale date	